

Gold Hill Mesa Metropolitan District No. 1

Balance Sheet

As of September 30, 2023

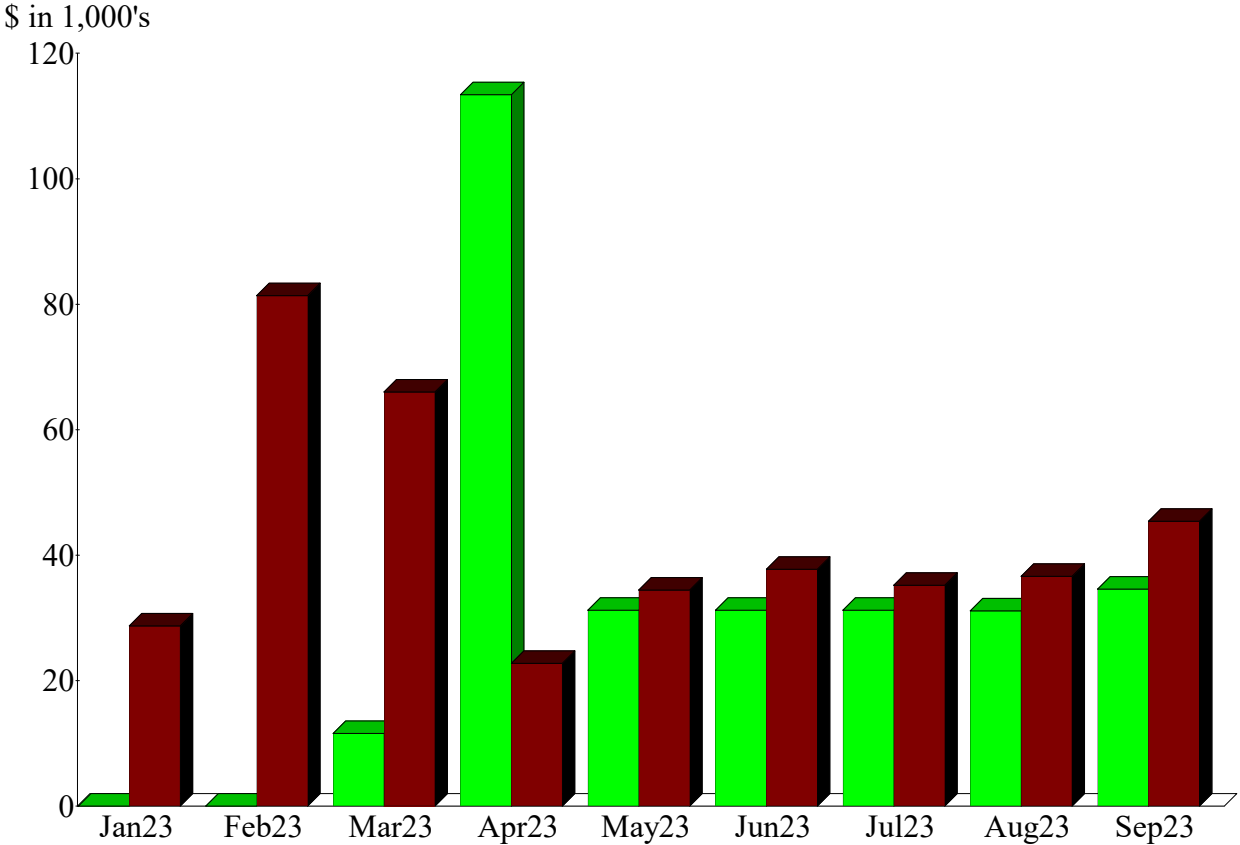
| | Sep 30, 23 |
|---------------------------------------|-------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| First Bank Checking | 162,777.07 |
| Total Checking/Savings | 162,777.07 |
| Accounts Receivable | |
| Accounts Receivable | 7,394.40 |
| Total Accounts Receivable | 7,394.40 |
| Other Current Assets | |
| Due From Other Districts | 39,724.00 |
| Prepaid Insurance | 14,263.00 |
| Total Other Current Assets | 53,987.00 |
| Total Current Assets | 224,158.47 |
| TOTAL ASSETS | 224,158.47 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| Accounts Payable | 9,436.51 |
| Total Accounts Payable | 9,436.51 |
| Total Current Liabilities | 9,436.51 |
| Total Liabilities | 9,436.51 |
| Equity | |
| Fund Balance - O&M | 249,065.92 |
| Retained Earnings | 69,512.02 |
| Net Income | -103,855.98 |
| Total Equity | 214,721.96 |
| TOTAL LIABILITIES & EQUITY | 224,158.47 |

Gold Hill Mesa Metropolitan District No. 1
Profit & Loss Budget vs. Actual
January through September 2023

| | TOTAL | | | | |
|--------------------------------|------------|--------------|-------------|----------------|-------------|
| | Sep 23 | Jan - Sep 23 | Budget | \$ Over Budget | % of Budget |
| Ordinary Income/Expense | | | | | |
| Income | | | | | |
| Homeowners Fee | 34,590.86 | 284,521.74 | 375,046.00 | -90,524.26 | 75.86% |
| Intergvtmt Rev - District #2 | 0.00 | 0.00 | 247,268.00 | -247,268.00 | 0.0% |
| Total Income | 34,590.86 | 284,521.74 | 622,314.00 | -337,792.26 | 45.72% |
| Expense | | | | | |
| General & Administrative | | | | | |
| Accounting | 0.00 | 13,130.95 | 40,000.00 | -26,869.05 | 32.83% |
| Audit | 0.00 | 16,623.68 | 9,900.00 | 6,723.68 | 167.92% |
| Bank Fees | 9.99 | 125.99 | | | |
| Contingency | 0.00 | 0.00 | 9,850.00 | -9,850.00 | 0.0% |
| District Management | 7,500.00 | 63,166.83 | 38,000.00 | 25,166.83 | 166.23% |
| Dues & Licenses | 0.00 | 0.00 | 1,500.00 | -1,500.00 | 0.0% |
| Election Expense | 0.00 | 0.00 | 7,000.00 | -7,000.00 | 0.0% |
| Insurance | 0.00 | 900.00 | 12,500.00 | -11,600.00 | 7.2% |
| Legal | 0.00 | 12,042.22 | 17,250.00 | -5,207.78 | 69.81% |
| Miscellaneous | 0.00 | 0.00 | 2,000.00 | -2,000.00 | 0.0% |
| Repaymt - Dev Advance | 0.00 | 0.00 | 100,000.00 | -100,000.00 | 0.0% |
| SDA Dues | 0.00 | 1,258.05 | | | |
| Total General & Administrative | 7,509.99 | 107,247.72 | 238,000.00 | -130,752.28 | 45.06% |
| Operations & Maintenance | | | | | |
| Landscape - Maintenance | 0.00 | 118,721.65 | 150,000.00 | -31,278.35 | 79.15% |
| Landscape - Tree Replacement | 0.00 | 0.00 | 45,000.00 | -45,000.00 | 0.0% |
| Repairs & Maintenance | 13,942.14 | 82,308.68 | 60,000.00 | 22,308.68 | 137.18% |
| Snow Removal | 0.00 | 888.00 | 10,000.00 | -9,112.00 | 8.88% |
| Storm Water Fees | 292.95 | 4,219.62 | | | |
| Underdrainage | 0.00 | 0.00 | 72,000.00 | -72,000.00 | 0.0% |
| Utilities | 23,655.00 | 74,992.05 | 148,000.00 | -73,007.95 | 50.67% |
| Total Operations & Maintenance | 37,890.09 | 281,130.00 | 485,000.00 | -203,870.00 | 57.97% |
| Total Expense | 45,400.08 | 388,377.72 | 723,000.00 | -334,622.28 | 53.72% |
| Net Ordinary Income | -10,809.22 | -103,855.98 | -100,686.00 | -3,169.98 | 103.15% |
| Net Income | -10,809.22 | -103,855.98 | -100,686.00 | -3,169.98 | 103.15% |

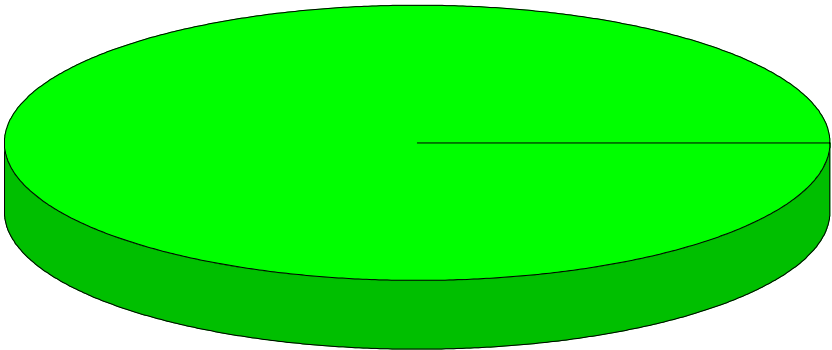
Income and Expense by Month
January through September 2023

Income
Expense



Income Summary
January through September 2023

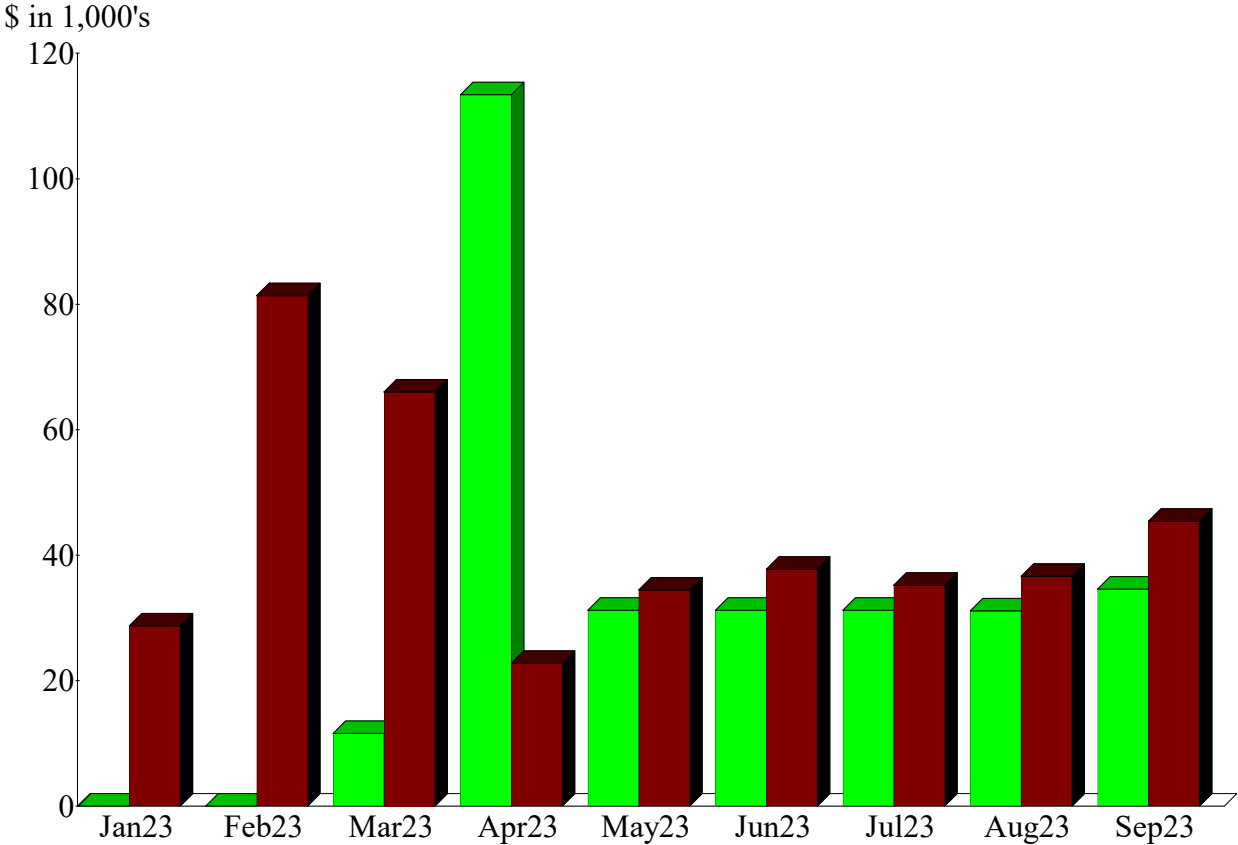
| | |
|----------------|--------------|
| Homeowners Fee | 100.00% |
| Total | \$284,521.74 |



By Account

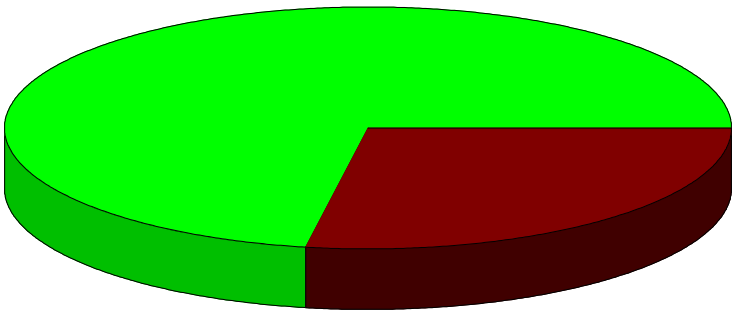
Income and Expense by Month
January through September 2023

Income
Expense



Expense Summary
January through September 2023

| | |
|--------------------------|--------------|
| Operations & Maintenance | 72.39% |
| General & Administrative | 27.61 |
| Total | \$388,377.72 |



By Account