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## Gold Hill Mesa Metropolitan District No. 1

07/17/23

## Balance Sheet

Accrual Basis

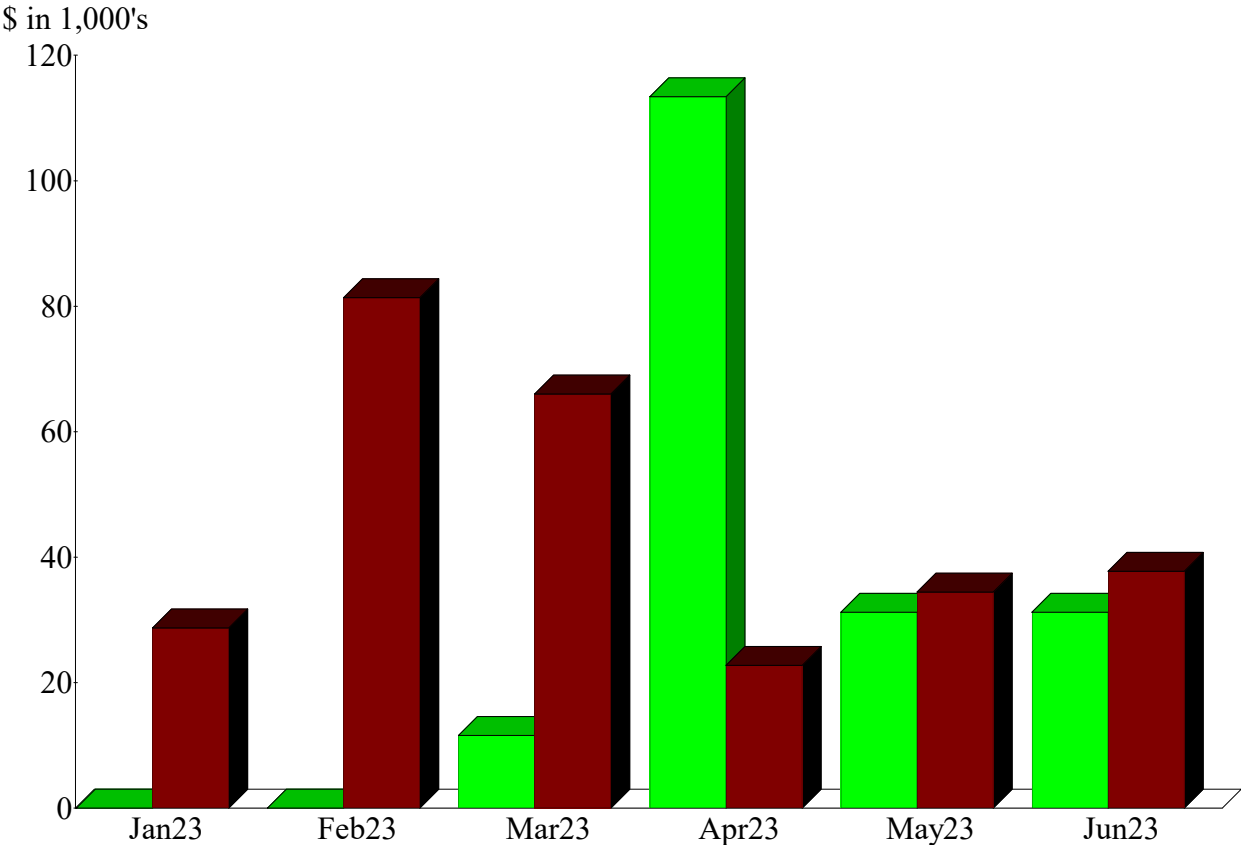
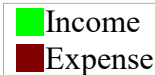
As of June 30, 2023

|                                       | Jun 30, 23        |
|---------------------------------------|-------------------|
| <b>ASSETS</b>                         |                   |
| <b>Current Assets</b>                 |                   |
| Checking/Savings                      |                   |
| First Bank Checking                   | 78,613.87         |
| <b>Total Checking/Savings</b>         | 78,613.87         |
| Accounts Receivable                   |                   |
| Accounts Receivable                   | 116,449.06        |
| <b>Total Accounts Receivable</b>      | 116,449.06        |
| <b>Other Current Assets</b>           |                   |
| Due From Other Districts              | 39,724.00         |
| Prepaid Insurance                     | 14,263.00         |
| <b>Total Other Current Assets</b>     | 53,987.00         |
| <b>Total Current Assets</b>           | 249,049.93        |
| <b>TOTAL ASSETS</b>                   | <b>249,049.93</b> |
| <b>LIABILITIES &amp; EQUITY</b>       |                   |
| <b>Liabilities</b>                    |                   |
| <b>Current Liabilities</b>            |                   |
| Accounts Payable                      |                   |
| Accounts Payable                      | 14,059.69         |
| <b>Total Accounts Payable</b>         | 14,059.69         |
| <b>Total Current Liabilities</b>      | 14,059.69         |
| <b>Total Liabilities</b>              | 14,059.69         |
| <b>Equity</b>                         |                   |
| Fund Balance - O&M                    | 249,065.92        |
| Retained Earnings                     | 69,512.02         |
| Net Income                            | -83,587.70        |
| <b>Total Equity</b>                   | 234,990.24        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b>249,049.93</b> |

Gold Hill Mesa Metropolitan District No. 1  
Profit & Loss Budget vs. Actual  
January through June 2023

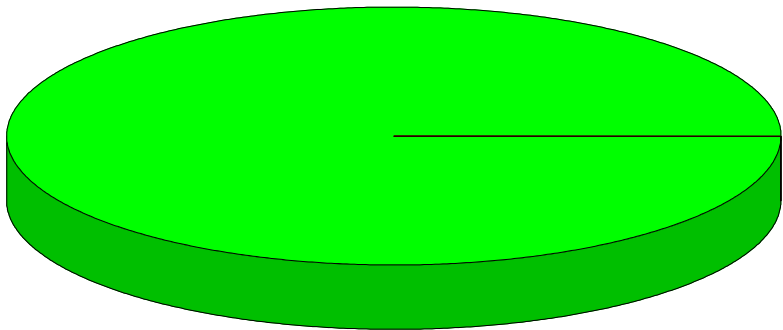
|                                | TOTAL     |              |             |                |             |
|--------------------------------|-----------|--------------|-------------|----------------|-------------|
|                                | Jun 23    | Jan - Jun 23 | Budget      | \$ Over Budget | % of Budget |
| Ordinary Income/Expense        |           |              |             |                |             |
| Income                         |           |              |             |                |             |
| Miscellaneous Income           | 0.00      | 1.00         |             |                |             |
| Homeowners Fee                 | 31,253.06 | 187,518.36   | 375,046.00  | -187,527.64    | 50.0%       |
| Intergvtmt Rev - District #2   | 0.00      | 0.00         | 247,268.00  | -247,268.00    | 0.0%        |
| Total Income                   | 31,253.06 | 187,519.36   | 622,314.00  | -434,794.64    | 30.13%      |
| Expense                        |           |              |             |                |             |
| General & Administrative       |           |              |             |                |             |
| Accounting                     | 0.00      | 13,130.95    | 40,000.00   | -26,869.05     | 32.83%      |
| Audit                          | 3,751.65  | 3,751.65     | 9,900.00    | -6,148.35      | 37.9%       |
| Bank Fees                      | 10.00     | 97.00        |             |                |             |
| Contingency                    | 0.00      | 0.00         | 9,850.00    | -9,850.00      | 0.0%        |
| District Management            | 7,187.50  | 42,059.33    | 38,000.00   | 4,059.33       | 110.68%     |
| Dues & Licenses                | 0.00      | 0.00         | 1,500.00    | -1,500.00      | 0.0%        |
| Election Expense               | 0.00      | 0.00         | 7,000.00    | -7,000.00      | 0.0%        |
| Insurance                      | 0.00      | 0.00         | 12,500.00   | -12,500.00     | 0.0%        |
| Legal                          | 0.00      | 11,776.09    | 17,250.00   | -5,473.91      | 68.27%      |
| Miscellaneous                  | 5,000.00  | 5,552.19     | 2,000.00    | 3,552.19       | 277.61%     |
| Repaymt - Dev Advance          | 0.00      | 0.00         | 100,000.00  | -100,000.00    | 0.0%        |
| SDA Dues                       | 0.00      | 771.94       |             |                |             |
| Total General & Administrative | 15,949.15 | 77,139.15    | 238,000.00  | -160,860.85    | 32.41%      |
| Operations & Maintenance       |           |              |             |                |             |
| Landscape - Maintenance        | 0.00      | 85,491.40    | 150,000.00  | -64,508.60     | 56.99%      |
| Landscape - Tree Replacement   | 0.00      | 0.00         | 45,000.00   | -45,000.00     | 0.0%        |
| Repairs & Maintenance          | 14,287.71 | 90,754.40    | 60,000.00   | 30,754.40      | 151.26%     |
| Snow Removal                   | 0.00      | 888.00       | 10,000.00   | -9,112.00      | 8.88%       |
| Storm Water Fees               | 0.00      | 3,396.36     |             |                |             |
| Underdrainage                  | 0.00      | 0.00         | 72,000.00   | -72,000.00     | 0.0%        |
| Utilities                      | 7,516.92  | 13,437.75    | 148,000.00  | -134,562.25    | 9.08%       |
| Total Operations & Maintenance | 21,804.63 | 193,967.91   | 485,000.00  | -291,032.09    | 39.99%      |
| Total Expense                  | 37,753.78 | 271,107.06   | 723,000.00  | -451,892.94    | 37.5%       |
| Net Ordinary Income            | -6,500.72 | -83,587.70   | -100,686.00 | 17,098.30      | 83.02%      |
| Other Income/Expense           |           |              |             |                |             |
| Other Expense                  |           |              |             |                |             |
| Other Expense                  | 0.00      | 0.00         |             |                |             |
| Total Other Expense            | 0.00      | 0.00         |             |                |             |
| Net Other Income               | 0.00      | 0.00         | 0.00        | 0.00           | 0.0%        |
| Net Income                     | -6,500.72 | -83,587.70   | -100,686.00 | 17,098.30      | 83.02%      |

Income and Expense by Month  
January through June 2023



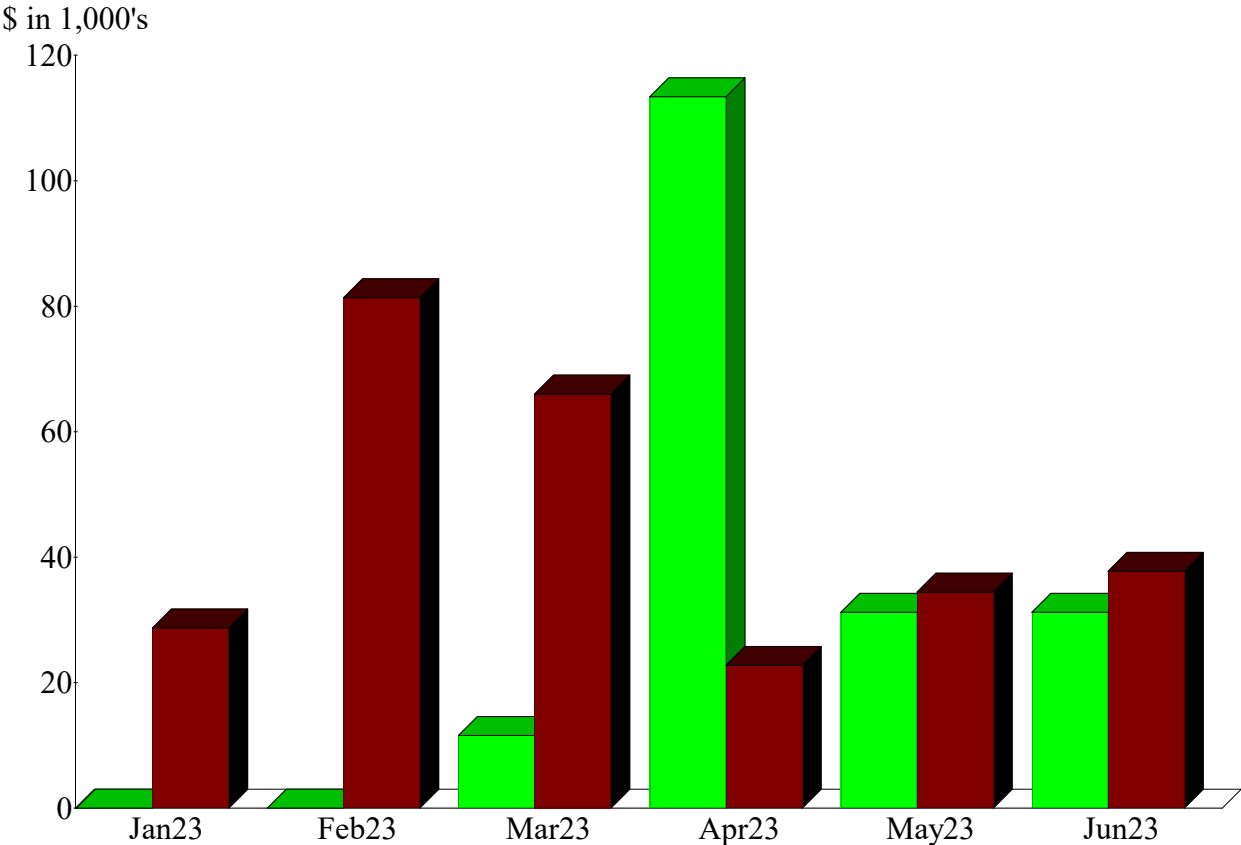
Income Summary  
January through June 2023

|                      |              |
|----------------------|--------------|
| Homeowners Fee       | 100.00%      |
| Miscellaneous Income | 0.01         |
| Total                | \$187,519.36 |



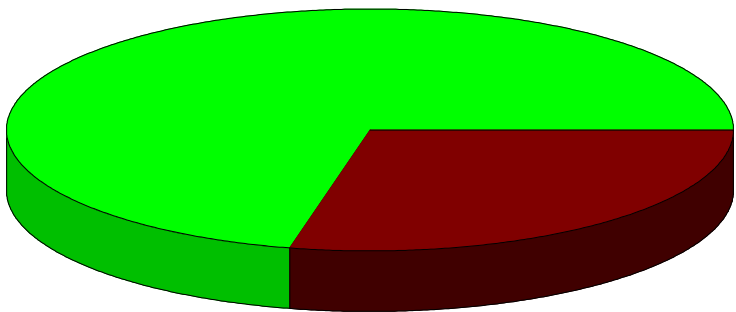
By Account

Income and Expense by Month  
January through June 2023



Expense Summary  
January through June 2023

|                          |              |
|--------------------------|--------------|
| Operations & Maintenance | 71.55%       |
| General & Administrative | 28.45        |
| Total                    | \$271,107.06 |



By Account