

Gold Hill Mesa Metropolitan District No. 1

Balance Sheet

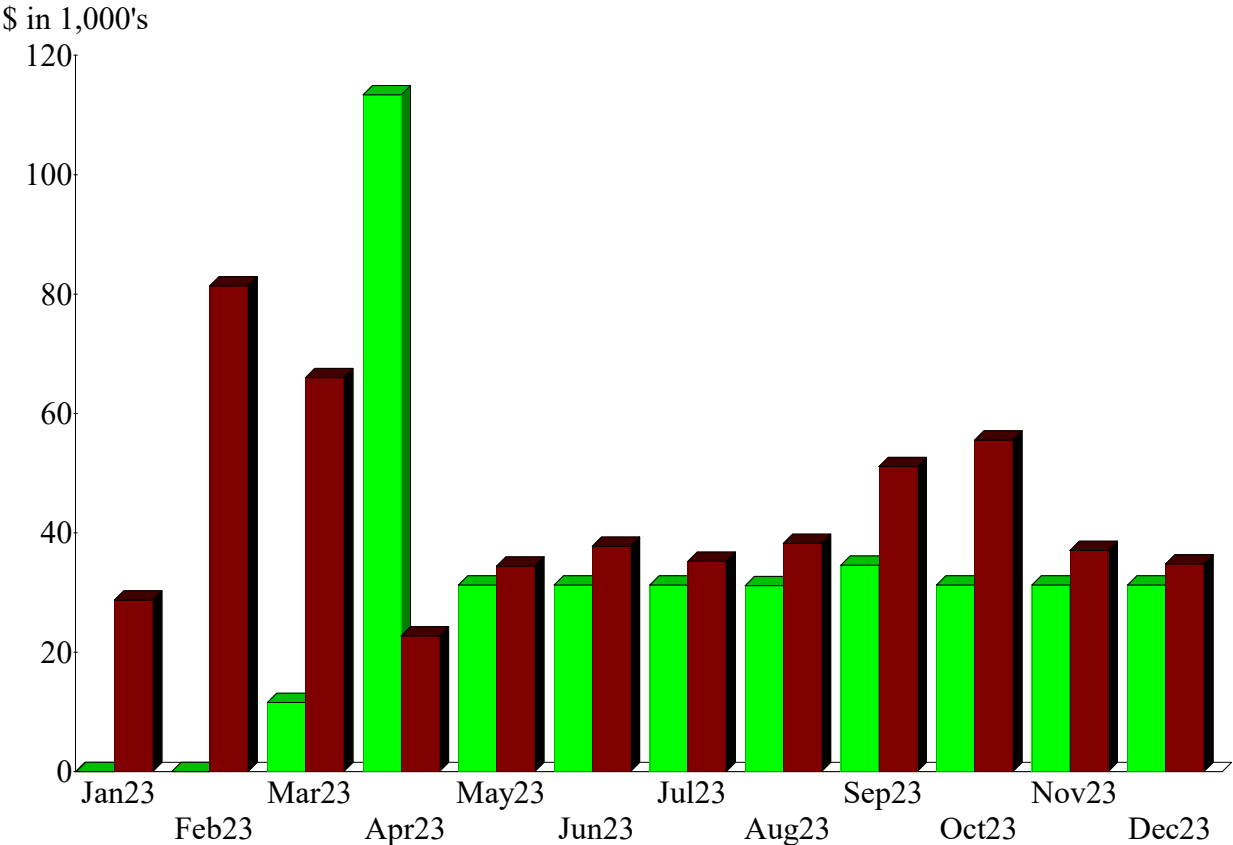
As of December 31, 2023

	Dec 31, 23
ASSETS	
Current Assets	
Checking/Savings	
First Bank Checking	89,432.24
Total Checking/Savings	89,432.24
Accounts Receivable	
Accounts Receivable	54,394.12
Total Accounts Receivable	54,394.12
Other Current Assets	
Due From Other Districts	39,724.00
Prepaid Insurance	3,956.00
Total Other Current Assets	43,680.00
Total Current Assets	187,506.36
TOTAL ASSETS	187,506.36
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	13,710.60
Total Accounts Payable	13,710.60
Total Current Liabilities	13,710.60
Total Liabilities	13,710.60
Equity	
Fund Balance - O&M	249,065.92
Retained Earnings	69,512.02
Net Income	-144,782.18
Total Equity	173,795.76
TOTAL LIABILITIES & EQUITY	187,506.36

Gold Hill Mesa Metropolitan District No. 1
Profit & Loss Budget vs. Actual
January through December 2023

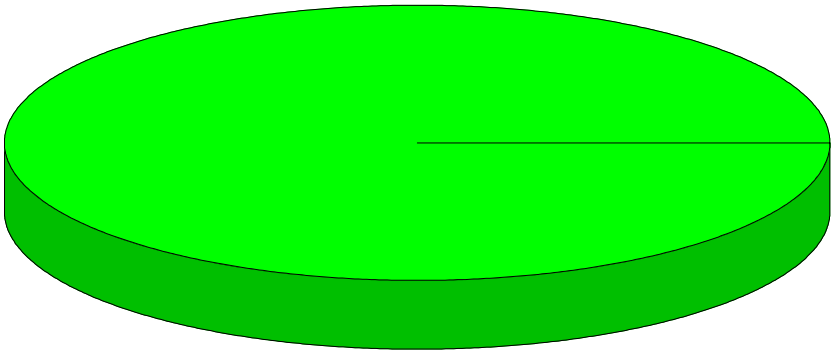
	TOTAL				
	Dec 23	Jan - Dec 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense					
Income					
Homeowners Fee	31,253.06	378,280.92	375,046.00	3,234.92	100.86%
Intergvtmt Rev - District #2	0.00	0.00	247,268.00	-247,268.00	0.0%
Total Income	31,253.06	378,280.92	622,314.00	-244,033.08	60.79%
Expense					
General & Administrative					
Accounting	0.00	13,130.95	40,000.00	-26,869.05	32.83%
Audit	0.00	16,623.68	9,900.00	6,723.68	167.92%
Bank Fees	10.00	155.99			
Contingency	0.00	0.00	9,850.00	-9,850.00	0.0%
District Management	5,796.45	82,868.28	38,000.00	44,868.28	218.07%
Dues & Licenses	0.00	0.00	1,500.00	-1,500.00	0.0%
Election Expense	0.00	0.00	7,000.00	-7,000.00	0.0%
Insurance	8,074.00	12,030.00	12,500.00	-470.00	96.24%
Legal	843.75	15,275.16	17,250.00	-1,974.84	88.55%
Miscellaneous	0.00	0.00	2,000.00	-2,000.00	0.0%
Repaymt - Dev Advance	0.00	0.00	100,000.00	-100,000.00	0.0%
SDA Dues	0.00	1,258.05			
Total General & Administrative	14,724.20	141,342.11	238,000.00	-96,657.89	59.39%
Operations & Maintenance					
Landscape - Maintenance	19,286.50	182,659.24	150,000.00	32,659.24	121.77%
Landscape - Tree Replacement	0.00	0.00	45,000.00	-45,000.00	0.0%
Repairs & Maintenance	0.00	90,691.93	60,000.00	30,691.93	151.15%
Snow Removal	0.00	888.00	10,000.00	-9,112.00	8.88%
Storm Water Fees	296.55	5,103.78			
Underdrainage	0.00	0.00	72,000.00	-72,000.00	0.0%
Utilities	496.06	102,378.04	148,000.00	-45,621.96	69.17%
Total Operations & Maintenance	20,079.11	381,720.99	485,000.00	-103,279.01	78.71%
Total Expense	34,803.31	523,063.10	723,000.00	-199,936.90	72.35%
Net Ordinary Income	-3,550.25	-144,782.18	-100,686.00	-44,096.18	143.8%
Net Income	-3,550.25	-144,782.18	-100,686.00	-44,096.18	143.8%

Income and Expense by Month January through December 2023



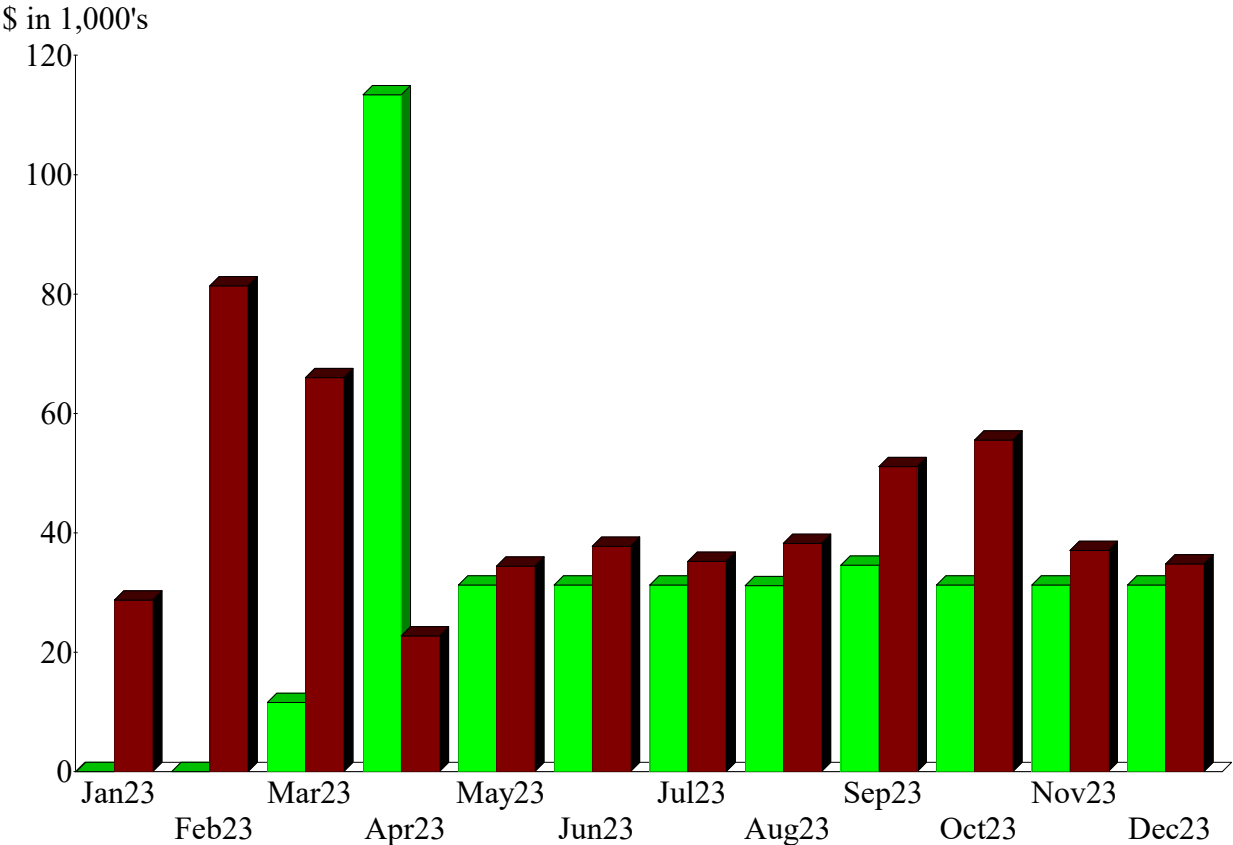
Income Summary January through December 2023

Homeowners Fee	100.00%
Total	\$378,280.92



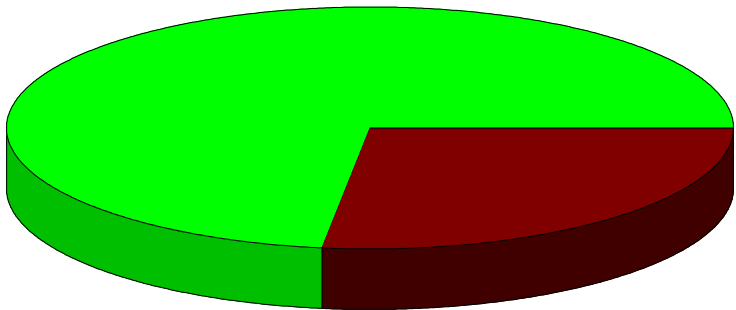
By Account

Income and Expense by Month January through December 2023



Expense Summary January through December 2023

Operations & Maintenance	72.98%
General & Administrative	27.02
Total	\$523,063.10



By Account