

Gold Hill Mesa Metropolitan District No. 1

Balance Sheet

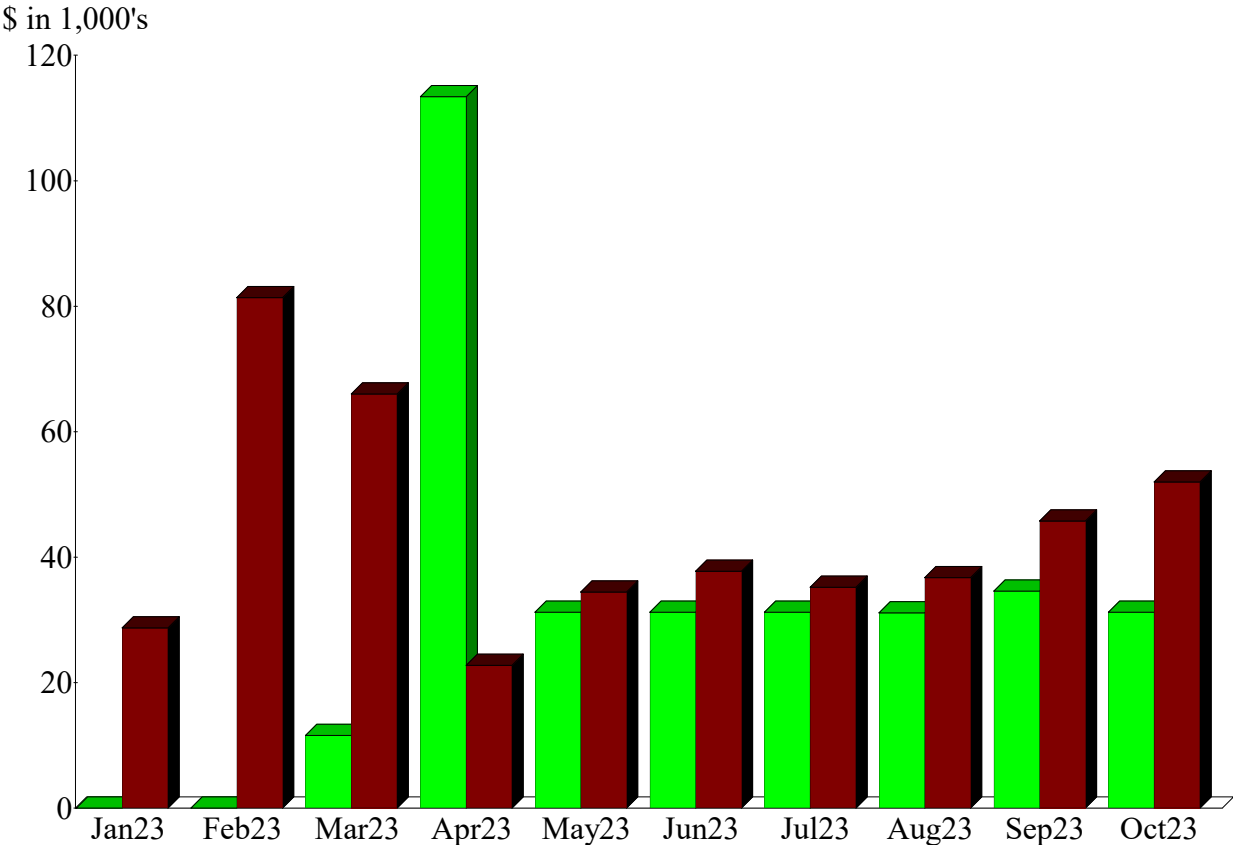
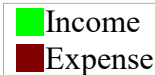
As of October 31, 2023

	Oct 31, 23
ASSETS	
Current Assets	
Checking/Savings	
First Bank Checking	168,590.66
Total Checking/Savings	168,590.66
Accounts Receivable	
Accounts Receivable	6,801.60
Total Accounts Receivable	6,801.60
Other Current Assets	
*Undeposited Funds	7,456.80
Due From Other Districts	39,724.00
Prepaid Insurance	14,263.00
Total Other Current Assets	61,443.80
Total Current Assets	236,836.06
TOTAL ASSETS	236,836.06
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	43,349.80
Total Accounts Payable	43,349.80
Total Current Liabilities	43,349.80
Total Liabilities	43,349.80
Equity	
Fund Balance - O&M	249,065.92
Retained Earnings	69,512.02
Net Income	-125,091.68
Total Equity	193,486.26
TOTAL LIABILITIES & EQUITY	236,836.06

Gold Hill Mesa Metropolitan District No. 1
Profit & Loss Budget vs. Actual
January through October 2023

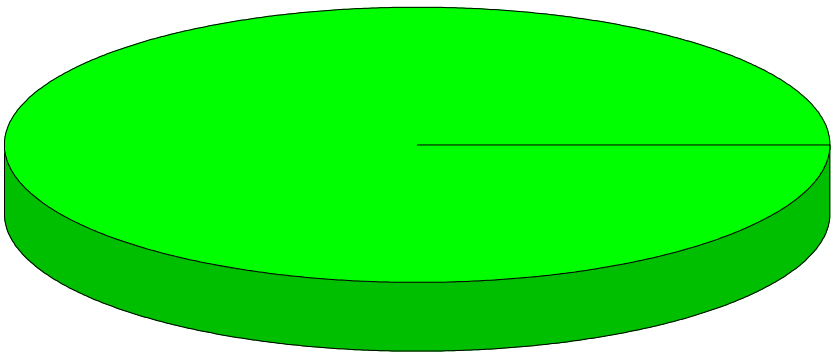
	TOTAL				
	Oct 23	Jan - Oct 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense					
Income					
Homeowners Fee	31,253.06	315,774.80	375,046.00	-59,271.20	84.2%
Intergvtmt Rev - District #2	0.00	0.00	247,268.00	-247,268.00	0.0%
Total Income	31,253.06	315,774.80	622,314.00	-306,539.20	50.74%
Expense					
General & Administrative					
Accounting	0.00	13,130.95	40,000.00	-26,869.05	32.83%
Audit	0.00	16,623.68	9,900.00	6,723.68	167.92%
Bank Fees	10.00	135.99			
Contingency	0.00	0.00	9,850.00	-9,850.00	0.0%
District Management	7,500.00	70,666.83	38,000.00	32,666.83	185.97%
Dues & Licenses	0.00	0.00	1,500.00	-1,500.00	0.0%
Election Expense	0.00	0.00	7,000.00	-7,000.00	0.0%
Insurance	-2,233.00	-1,333.00	12,500.00	-13,833.00	-10.66%
Legal	1,170.44	13,587.66	17,250.00	-3,662.34	78.77%
Miscellaneous	0.00	0.00	2,000.00	-2,000.00	0.0%
Repaymt - Dev Advance	0.00	0.00	100,000.00	-100,000.00	0.0%
SDA Dues	0.00	1,258.05			
Total General & Administrative	6,447.44	114,070.16	238,000.00	-123,929.84	47.93%
Operations & Maintenance					
Landscape - Maintenance	24,196.84	142,918.49	150,000.00	-7,081.51	95.28%
Landscape - Tree Replacement	0.00	0.00	45,000.00	-45,000.00	0.0%
Repairs & Maintenance	0.00	82,308.68	60,000.00	22,308.68	137.18%
Snow Removal	0.00	888.00	10,000.00	-9,112.00	8.88%
Storm Water Fees	285.21	4,504.83			
Underdrainage	0.00	0.00	72,000.00	-72,000.00	0.0%
Utilities	21,080.96	96,176.32	148,000.00	-51,823.68	64.98%
Total Operations & Maintenance	45,563.01	326,796.32	485,000.00	-158,203.68	67.38%
Total Expense	52,010.45	440,866.48	723,000.00	-282,133.52	60.98%
Net Ordinary Income	-20,757.39	-125,091.68	-100,686.00	-24,405.68	124.24%
Net Income	-20,757.39	-125,091.68	-100,686.00	-24,405.68	124.24%

Income and Expense by Month
January through October 2023



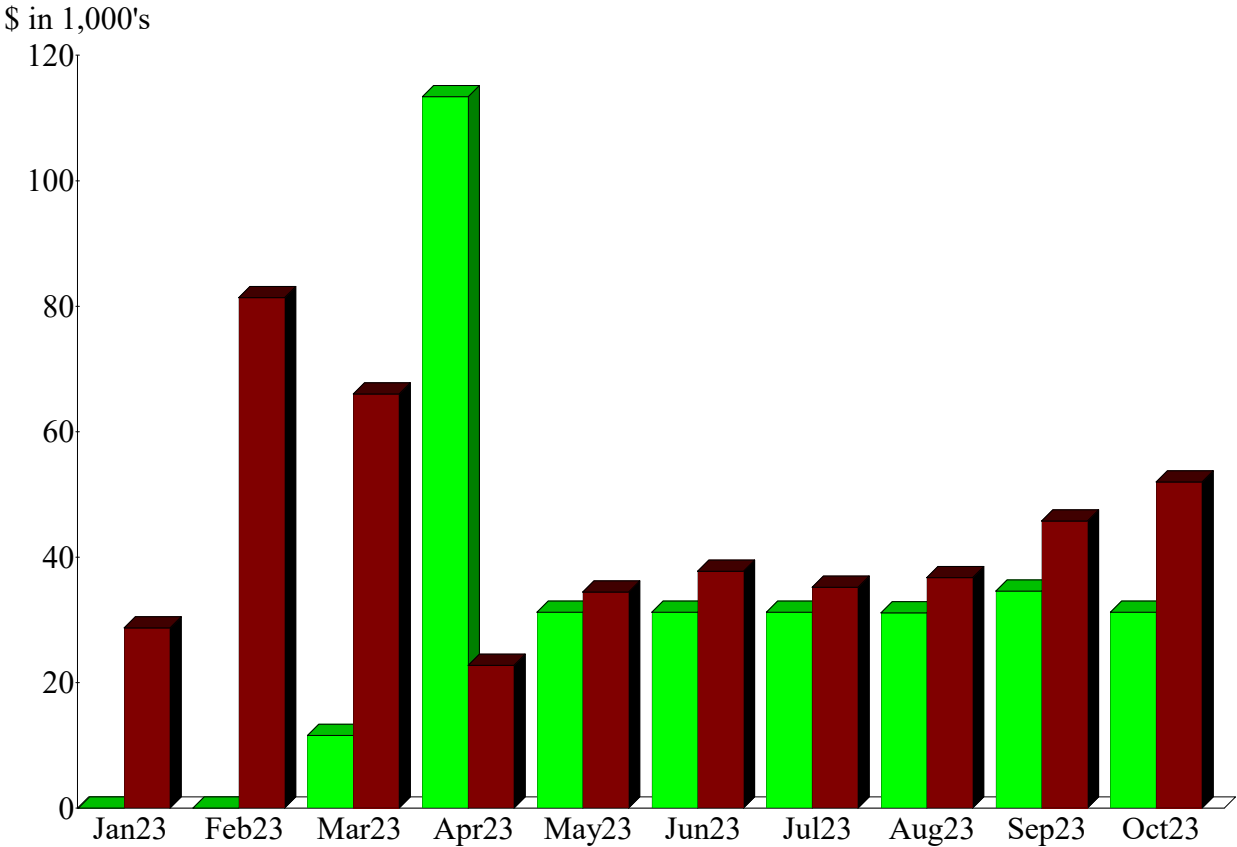
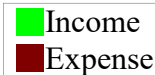
Income Summary
January through October 2023

Homeowners Fee	100.00%
Total	\$315,774.80



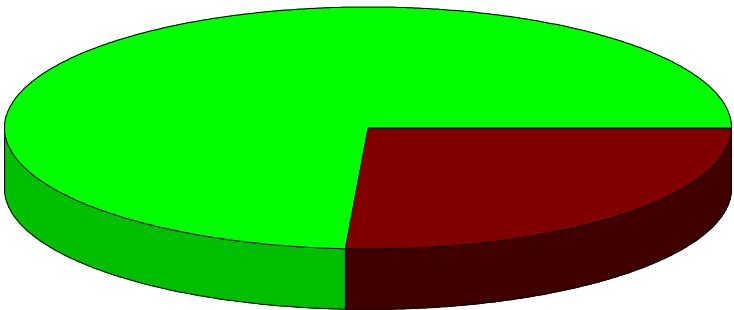
By Account

Income and Expense by Month
January through October 2023



Expense Summary
January through October 2023

Operations & Maintenance	74.13%
General & Administrative	25.87
Total	\$440,866.48



By Account