

Gold Hill Mesa Metropolitan District No. 2

Balance Sheet

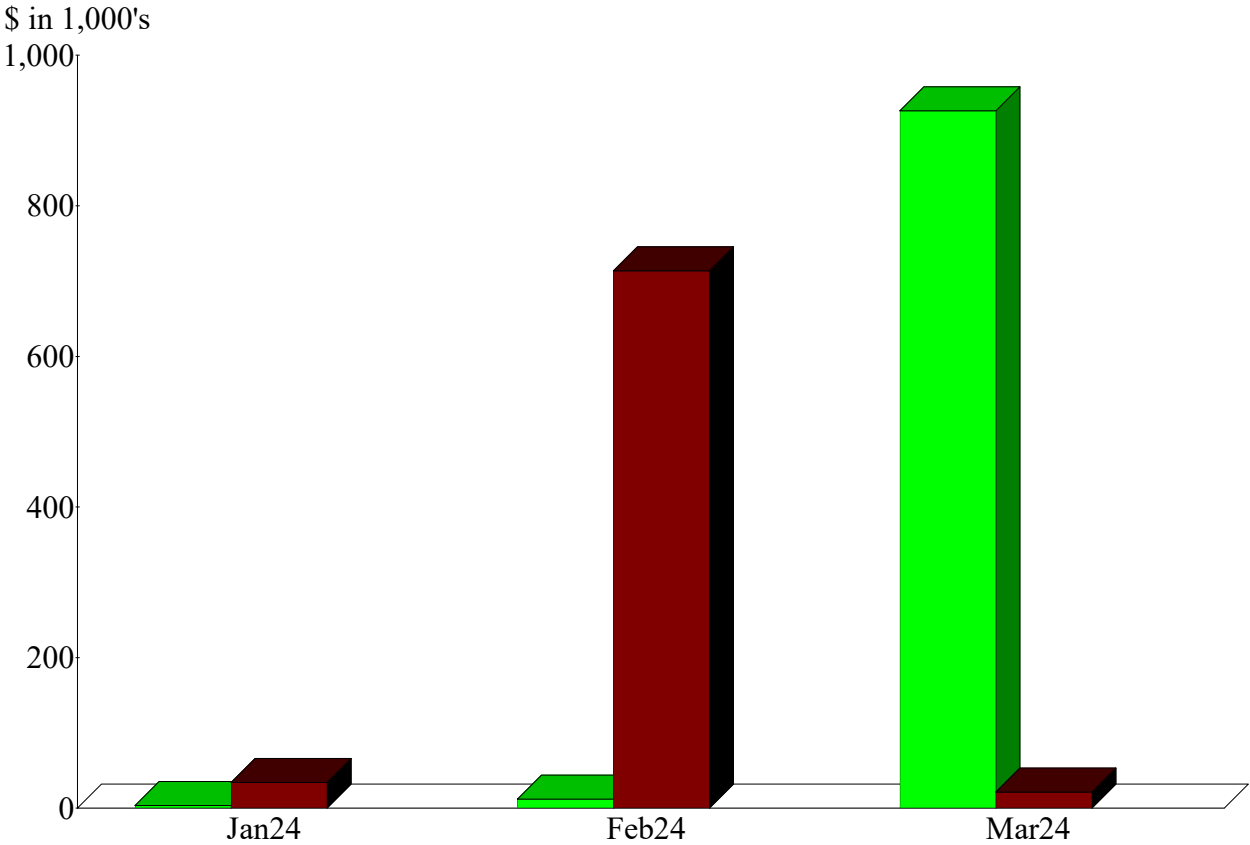
As of March 31, 2024

	Mar 31, 24
ASSETS	
Current Assets	
Checking/Savings	
First Bank Checking	1,109,491.20
UMB Senior Bond Fund - 8486.1	784,479.91
UMB Reserve Fund - 8486.2	1,046,224.21
UMB Sub Bond 8487-1	633.46
UMB Sub Project Fund - 8487.2	1,968.42
Total Checking/Savings	2,942,797.20
Accounts Receivable	
Accounts Receivable	5,401.00
Total Accounts Receivable	5,401.00
Other Current Assets	
Property Tax Receivable - O&M	2,211.77
Property Tax Receivable - Debt	6,634.17
Total Other Current Assets	8,845.94
Total Current Assets	2,957,044.14
TOTAL ASSETS	2,957,044.14
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	809,949.51
Total Accounts Payable	809,949.51
Other Current Liabilities	
Due to District 1	39,723.75
Deferred Prop Tax Rev - O&M	2,211.77
Deferred Prop Tax Rev - Debt	6,634.17
Total Other Current Liabilities	48,569.69
Total Current Liabilities	858,519.20
Total Liabilities	858,519.20
Equity	
Fund Balance - Debt	1,367,383.08
Retained Earnings	558,736.32
Net Income	172,405.54
Total Equity	2,098,524.94
TOTAL LIABILITIES & EQUITY	2,957,044.14

Gold Hill Mesa Metropolitan District No. 2
Profit & Loss Budget vs. Actual
January through March 2024

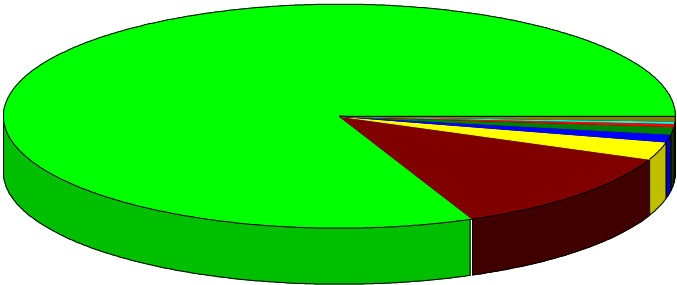
	TOTAL				
	Mar 24	Jan - Mar 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense					
Income					
Urban Renewal TIF - Debt	767,726.25	767,726.25	1,748,598.00	-980,871.75	43.91%
Urban Renewal TIF O&M	115,621.38	115,621.38	263,343.00	-147,721.62	43.91%
Interest Income - Debt	4,330.59	11,975.43			
Homeowners Fee	24,464.70	24,464.70	300,000.00	-275,535.30	8.16%
CY Property Tax - O&M	1,631.23	1,631.23	3,843.00	-2,211.77	42.45%
Specific Ownership Tax - O&M	1,917.93	3,951.63	18,703.00	-14,751.37	21.13%
CY Property Tax - Debt	4,893.83	4,893.83	11,528.00	-6,634.17	42.45%
Specifice Ownership Tax - Debt	5,753.95	11,855.23	807.00	11,048.23	1,469.05%
Total Income	926,339.86	942,119.68	2,346,822.00	-1,404,702.32	40.14%
Expense					
Audit	0.00	0.00	9,400.00	-9,400.00	0.0%
Bank Fees	10.00	30.00	200.00	-170.00	15.0%
District Management	4,400.00	16,296.25	96,000.00	-79,703.75	16.98%
Dues & Licenses	0.00	0.00	1,500.00	-1,500.00	0.0%
Insurance	0.00	13,981.00	13,000.00	981.00	107.55%
Landscaping	11,900.00	36,728.53	150,000.00	-113,271.47	24.49%
Landscape - Tree Replacement	1,750.00	1,750.00	45,000.00	-43,250.00	3.89%
Legal	937.50	2,643.75	20,000.00	-17,356.25	13.22%
Repairs & Maintenance	0.00	8,383.25	70,000.00	-61,616.75	11.98%
SDA Dues	0.00	1,237.50			
Snow Removal	1,717.50	1,717.50	10,000.00	-8,282.50	17.18%
Treasurer Collection Fee - O&M	24.47	24.47	192.00	-167.53	12.75%
Treasurer Collection Fee - Debt	73.40	73.40	173.00	-99.60	42.43%
Underdrainage	0.00	0.00	68,120.00	-68,120.00	0.0%
Utilities	860.05	7,206.89	150,000.00	-142,793.11	4.81%
Bond Expense					
Paying Agent Fee	0.00	0.00	7,000.00	-7,000.00	0.0%
Bond Interest - Series 2022A	0.00	0.00	582,825.00	-582,825.00	0.0%
Bond Principal Series 2022A	0.00	0.00	640,000.00	-640,000.00	0.0%
Bond Interest - Series 2022B(3)	0.00	583,641.60	326,900.00	256,741.60	178.54%
Bond Principal Series 2022B	0.00	96,000.00	140,000.00	-44,000.00	68.57%
Total Bond Expense	0.00	679,641.60	1,696,725.00	-1,017,083.40	40.06%
Total Expense	21,672.92	769,714.14	2,330,310.00	-1,560,595.86	33.03%
Net Ordinary Income	904,666.94	172,405.54	16,512.00	155,893.54	1,044.12%
Net Income	904,666.94	172,405.54	16,512.00	155,893.54	1,044.12%

Income and Expense by Month
January through March 2024



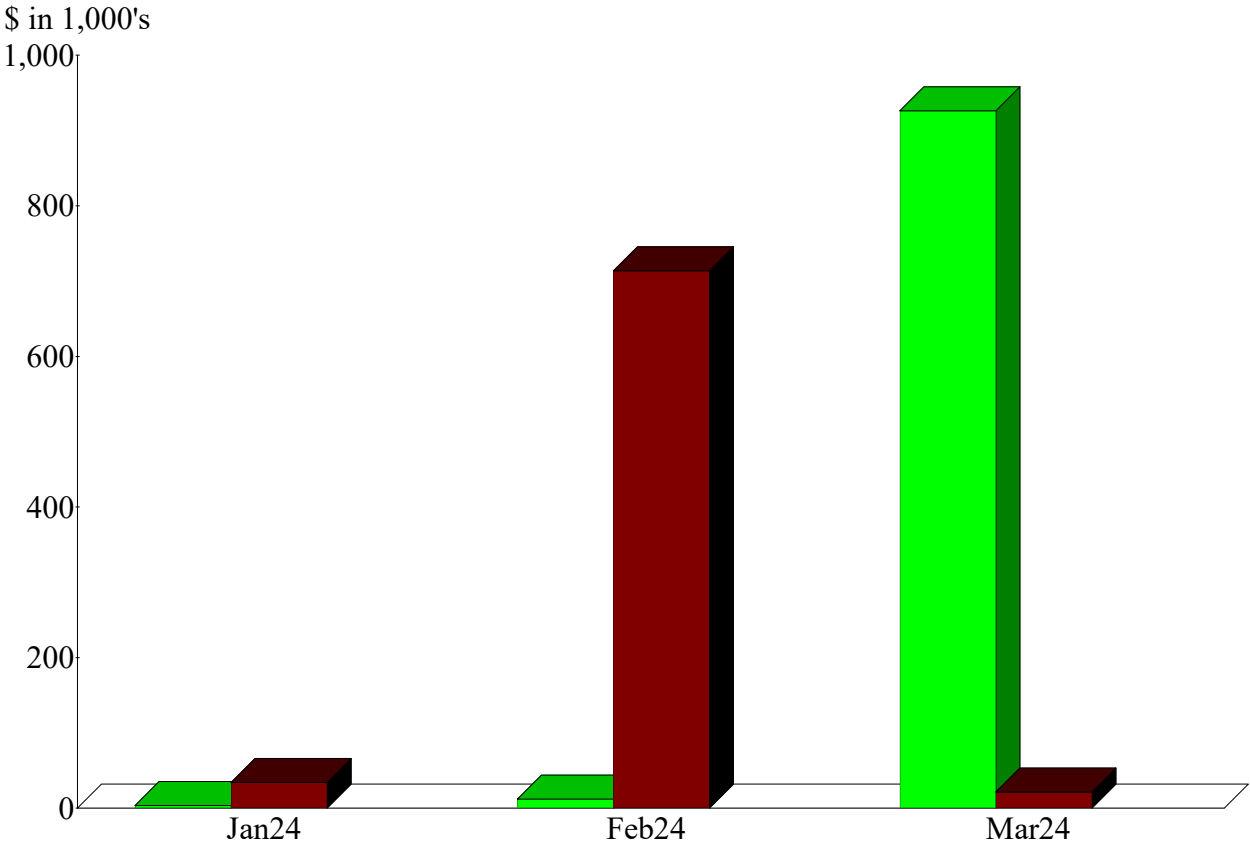
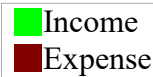
Income Summary
January through March 2024

Urban Renewal TIF - Debt	81.49%
Urban Renewal TIF O&M	12.27
Homeowners Fee	2.60
Interest Income - Debt	1.27
Specifice Ownership Tax - Debt	1.26
CY Property Tax - Debt	0.52
Specific Ownership Tax - O&M	0.42
CY Property Tax - O&M	0.17
Total	\$942,119.68



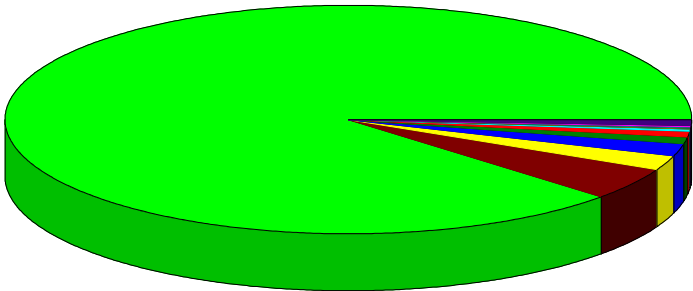
By Account

Income and Expense by Month
January through March 2024



Expense Summary
January through March 2024

Bond Expense	88.30%
Landscaping	4.77
District Management	2.12
Insurance	1.82
Repairs & Maintenance	1.09
Utilities	0.94
Legal	0.34
Landscape - Tree Replacement	0.23
Snow Removal	0.22
SDA Dues	0.16
Other	0.02
Total	\$769,714.14



By Account