

Gold Hill Mesa Metropolitan District No. 2

Balance Sheet

As of December 31, 2023

	Dec 31, 23
ASSETS	
Current Assets	
Checking/Savings	
First Bank Checking	922,510.78
UMB Senior Bond Fund - 8486.1	911,542.10
UMB Reserve Fund - 8486.2	1,034,696.10
UMB Sub Bond 8487-1	127.38
UMB Sub Project Fund - 8487.2	1,945.67
Total Checking/Savings	2,870,822.03
Other Current Assets	
Property Tax Receivable - O&M	3,843.00
Property Tax Receivable - Debt	11,528.00
Total Other Current Assets	15,371.00
Total Current Assets	2,886,193.03
TOTAL ASSETS	2,886,193.03
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Due to District 1	39,723.75
Deferred Prop Tax Rev - O&M	3,843.00
Deferred Prop Tax Rev - Debt	11,528.00
Total Other Current Liabilities	55,094.75
Total Current Liabilities	55,094.75
Total Liabilities	55,094.75
Equity	
Fund Balance - Debt	1,367,383.08
Retained Earnings	-105,841.20
Net Income	1,569,556.40
Total Equity	2,831,098.28
TOTAL LIABILITIES & EQUITY	2,886,193.03

Gold Hill Mesa Metropolitan District No. 2

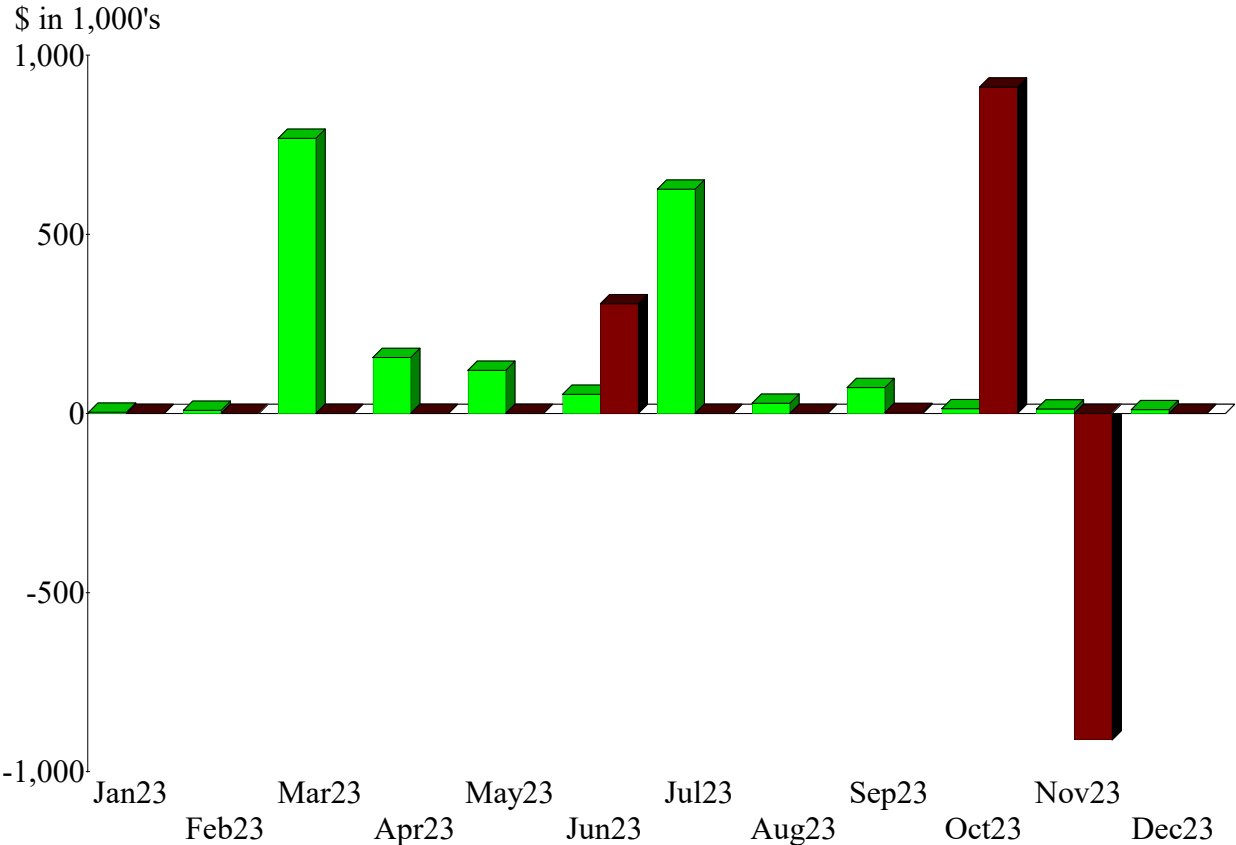
Profit & Loss Budget vs. Actual

January through December 2023

	TOTAL				
	Dec 23	Jan - Dec 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense					
Income					
Urban Renewal TIF - Debt	0.00	1,511,698.89	1,497,010.00	14,688.89	100.98%
Urban Renewal TIF O&M	0.00	225,886.01	223,691.00	2,195.01	100.98%
Interest Income - Debt	4,034.63	48,714.79			
CY Property Tax - O&M	0.00	2,856.24	3,237.00	-380.76	88.24%
Delinquent Interest - O&M	0.00	-53.47			
Prior Year Tax - O&M	0.00	0.03			
Specific Ownership Tax - O&M	1,487.97	14,248.02	20,384.00	-6,135.98	69.9%
CY Property Tax - Debt	0.00	11,424.95	9,712.00	1,712.95	117.64%
Delinquent Interest - Debt	0.00	7,645.94			
Prior Yr Tax - Debt	0.00	0.12			
Specifice Ownership Tax - Debt	5,951.89	56,992.00	61,152.00	-4,160.00	93.2%
Impact Fees	0.00	0.71			
Total Income	11,474.49	1,879,414.23	1,815,186.00	64,228.23	103.54%
Expense					
Bank Fees	10.00	156.00			
Contingency	0.00	0.00	1,200.00	-1,200.00	0.0%
Insurance	0.00	2,951.00			
Intergovt Expenditures - O&M	0.00	0.00	247,268.00	-247,268.00	0.0%
Miscellaneous	0.00	0.00	200.00	-200.00	0.0%
Treasurer Collection Fee - O&M	0.00	42.86	49.00	-6.14	87.47%
Treasurer Collection Fee - Debt	0.00	171.47	146.00	25.47	117.45%
Bond Expense					
Paying Agent Fee	0.00	0.00	7,000.00	-7,000.00	0.0%
Bond Interest - Series 2022A	0.00	306,537.50	613,075.00	-306,537.50	50.0%
Bond Principal Series 2022A	0.00	0.00	605,000.00	-605,000.00	0.0%
Bond Interest - Series 2022B(3)	0.00	0.00	329,350.00	-329,350.00	0.0%
Bond Principal Series 2022B	0.00	0.00	35,000.00	-35,000.00	0.0%
Total Bond Expense	0.00	306,537.50	1,589,425.00	-1,282,887.50	19.29%
Total Expense	10.00	309,858.83	1,838,288.00	-1,528,429.17	16.86%
Net Ordinary Income	11,464.49	1,569,555.40	-23,102.00	1,592,657.40	-6,794.02%
Other Income/Expense					
Other Income					
Other Income	0.00	1.00	1,205.00	-1,204.00	0.08%
Total Other Income	0.00	1.00	1,205.00	-1,204.00	0.08%
Net Other Income	0.00	1.00	1,205.00	-1,204.00	0.08%
Net Income	11,464.49	1,569,556.40	-21,897.00	1,591,453.40	-7,167.91%

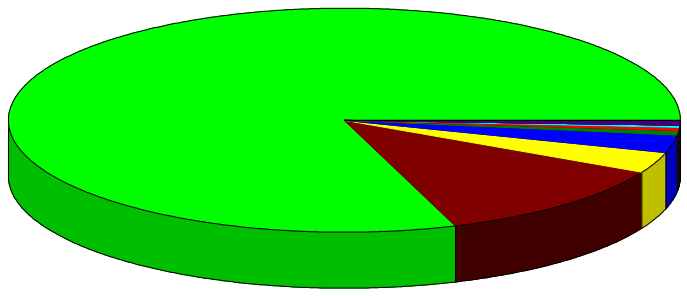
Income and Expense by Month January through December 2023

Income
Expense



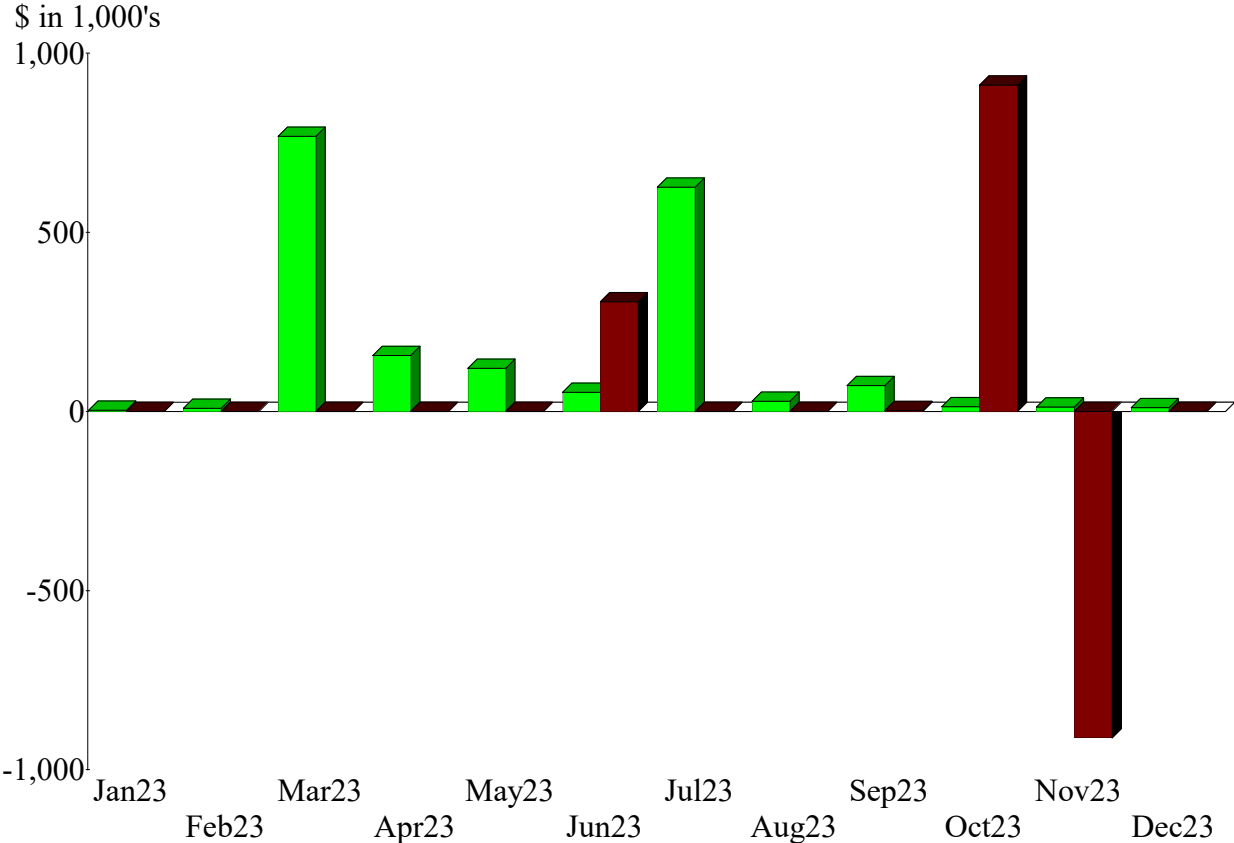
Income Summary January through December 2023

Urban Renewal TIF - Debt	80.43%
Urban Renewal TIF O&M	12.02
Specifice Ownership Tax - Debt	3.03
Interest Income - Debt	2.59
Specific Ownership Tax - O&M	0.76
CY Property Tax - Debt	0.61
Delinquent Interest - Debt	0.41
CY Property Tax - O&M	0.15
Delinquent Interest - O&M	\$-53.47
Other Income	0.01
Other	0.01
Sub-Total	\$1,879,415.23



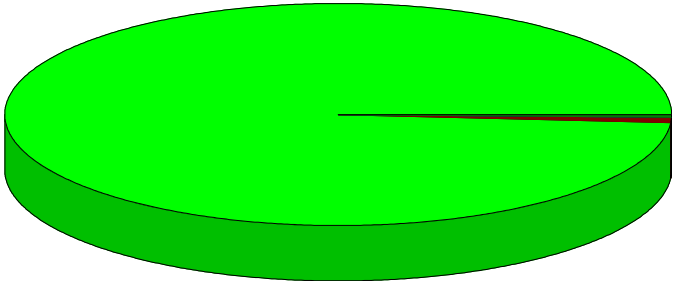
By Account

Income and Expense by Month January through December 2023



Expense Summary January through December 2023

Bond Expense	98.93%
Insurance	0.95
Treasurer Collection Fee - Debt	0.06
Bank Fees	0.05
Treasurer Collection Fee - O&M	0.01
Total	\$309,858.83



By Account