

Gold Hill Mesa Metropolitan District No. 2

01/13/25

Balance Sheet

Accrual Basis

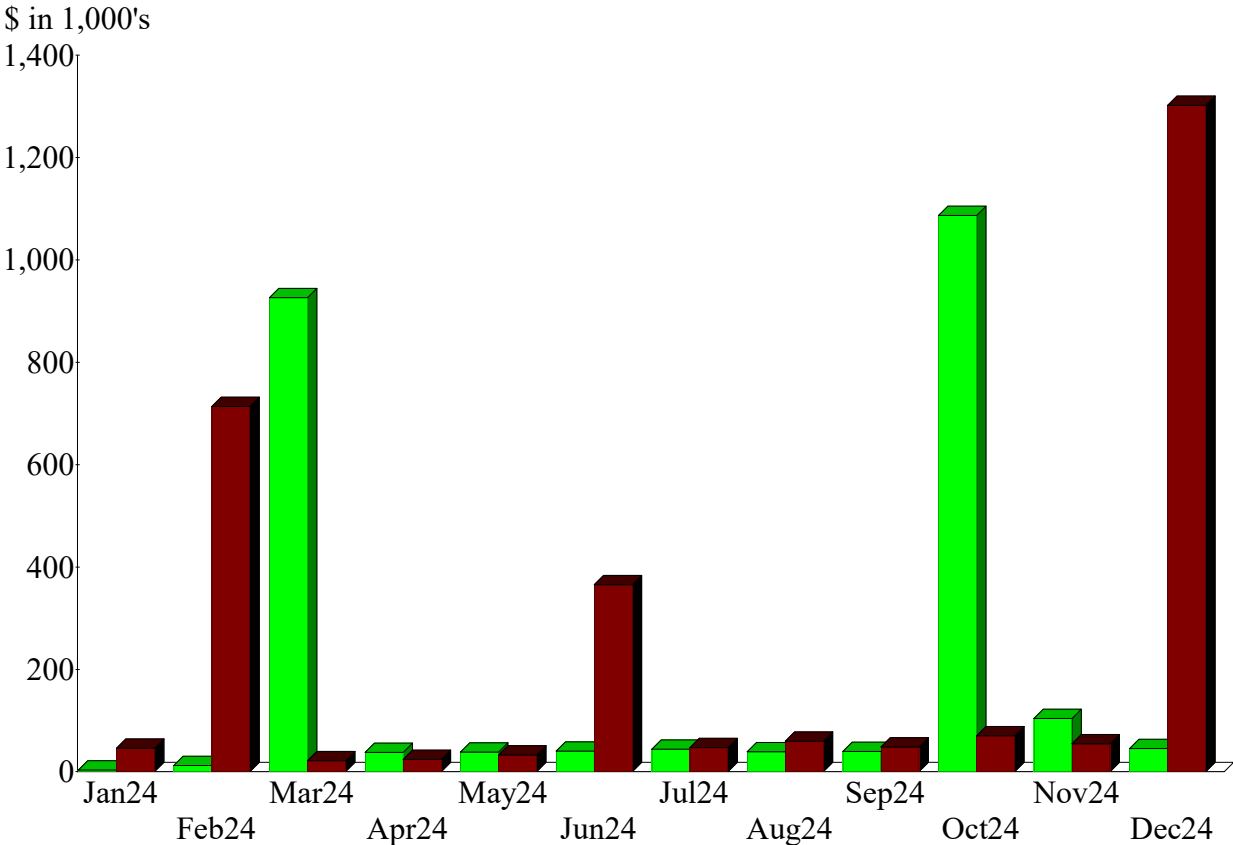
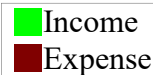
As of December 31, 2024

	Dec 31, 24
ASSETS	
Current Assets	
Checking/Savings	
First Bank Checking	283,212.19
UMB Senior Bond Fund - 8486.1	1.00
UMB Reserve Fund - 8486.2	1,033,082.34
UMB Bank Revenue Funds 486.4	292,484.31
UMB Sub Bond 8487-1	13,713.74
UMB Sub Project Fund - 8487.2	2,037.75
Total Checking/Savings	1,624,531.33
Other Current Assets	
A/R - EPC Treasurer - O&M	1,903.84
A/R - EPC Treasurer - Debt	5,711.69
Property Tax Receivable - O&M	3,761.00
Property Tax Receivable - Debt	11,391.00
Total Other Current Assets	22,767.53
Total Current Assets	1,647,298.86
TOTAL ASSETS	1,647,298.86
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	34,933.45
Total Accounts Payable	34,933.45
Other Current Liabilities	
Due to District 1	39,723.75
Deferred Prop Tax Rev - O&M	3,761.00
Deferred Prop Tax Rev - Debt	11,391.00
Total Other Current Liabilities	54,875.75
Total Current Liabilities	89,809.20
Total Liabilities	89,809.20
Equity	
Fund Balance - Debt	1,367,383.08
Retained Earnings	558,736.32
Net Income	-368,629.74
Total Equity	1,557,489.66
TOTAL LIABILITIES & EQUITY	1,647,298.86

Gold Hill Mesa Metropolitan District No. 2
Profit & Loss Budget vs. Actual
January through December 2024

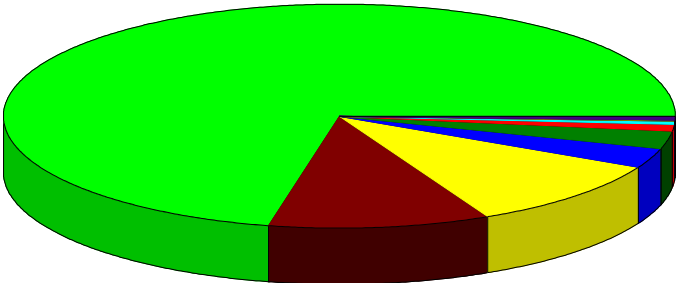
	TOTAL				
	Dec 24	Jan - Dec 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense					
Income					
Grant Income	0.00	427.51			
Interest Abatement - Debt	0.00	-5.22			
Interest Abatement - O&M	0.00	-1.74			
Urban Renewal TIF - Debt	0.00	1,734,668.29	1,748,598.00	-13,929.71	99.2%
Urban Renewal TIF O&M	0.00	260,106.96	263,343.00	-3,236.04	98.77%
Interest Income - Debt	5,529.65	63,522.56			
Homeowners Fee	25,004.80	250,047.40	300,000.00	-49,952.60	83.35%
CY Property Tax - O&M	0.02	3,912.42	3,843.00	69.42	101.81%
Delinquent Interest - O&M	0.00	1.36			
Specific Ownership Tax - O&M	3,758.48	23,272.06	18,703.00	4,569.06	124.43%
CY Property Tax - Debt	0.06	11,737.61	11,528.00	209.61	101.82%
Delinquent Interest - Debt	0.00	4.07			
Specifice Ownership Tax - Debt	11,275.77	69,818.16	807.00	69,011.16	8,651.57%
Total Income	45,568.78	2,417,511.44	2,346,822.00	70,689.44	103.01%
Expense					
Audit	0.00	9,400.00	9,400.00	0.00	100.0%
Bank Fees	10.00	7,120.00	200.00	6,920.00	3,560.0%
District Management	3,023.60	63,007.70	96,000.00	-32,992.30	65.63%
Dues & Licenses	0.00	1,196.00	1,500.00	-304.00	79.73%
Insurance	500.00	29,231.00	13,000.00	16,231.00	224.85%
Landscaping	25,264.75	214,829.70	150,000.00	64,829.70	143.22%
Landscape - Tree Replacement	0.00	39,102.00	45,000.00	-5,898.00	86.89%
Legal	0.00	7,208.75	20,000.00	-12,791.25	36.04%
Repairs & Maintenance	0.00	8,383.25	70,000.00	-61,616.75	11.98%
SDA Dues	0.00	1,237.50			
Snow Removal	1,280.00	2,997.50	10,000.00	-7,002.50	29.98%
Storm Water Fees	401.00	3,722.86			
Treasurer Collection Fee - O&M	0.00	58.69	192.00	-133.31	30.57%
Treasurer Collection Fee - Debt	0.00	176.04	173.00	3.04	101.76%
Underdrainage	0.00	3,960.00	68,120.00	-64,160.00	5.81%
Utilities	478.61	152,473.59	150,000.00	2,473.59	101.65%
Bond Expense					
Paying Agent Fee	7,000.00	7,000.00	7,000.00	0.00	100.0%
Bond Interest - Series 2022A	291,412.50	582,825.00	582,825.00	0.00	100.0%
Bond Principal Series 2022A	640,000.00	640,000.00	640,000.00	0.00	100.0%
Bond Interest - Series 2022B(3)	332,570.00	916,211.60	326,900.00	589,311.60	280.27%
Bond Principal Series 2022B	0.00	96,000.00	140,000.00	-44,000.00	68.57%
Total Bond Expense	1,270,982.50	2,242,036.60	1,696,725.00	545,311.60	132.14%
Total Expense	1,301,940.46	2,786,141.18	2,330,310.00	455,831.18	119.56%
Net Ordinary Income	-1,256,371.68	-368,629.74	16,512.00	-385,141.74	-2,232.5%
Net Income	-1,256,371.68	-368,629.74	16,512.00	-385,141.74	-2,232.5%

Income and Expense by Month January through December 2024



Income Summary January through December 2024

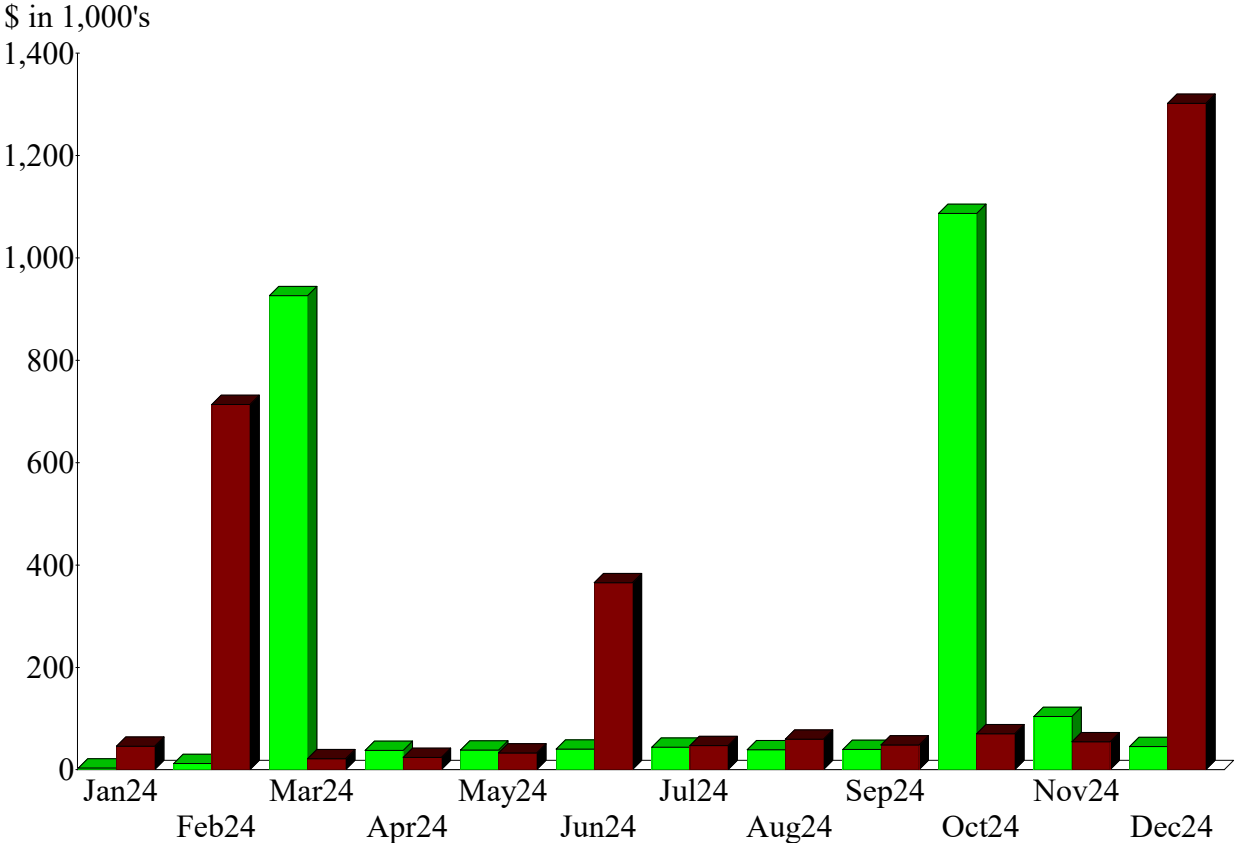
Urban Renewal TIF - Debt	71.75%
Urban Renewal TIF O&M	10.76
Homeowners Fee	10.34
Specifice Ownership Tax - Debt	2.89
Interest Income - Debt	2.63
Specific Ownership Tax - O&M	0.96
CY Property Tax - Debt	0.49
CY Property Tax - O&M	0.16
Grant Income	0.02
Interest Abatement - Debt	\$-5.22
Other	0.01
Sub-Total	\$2,417,511.44



By Account

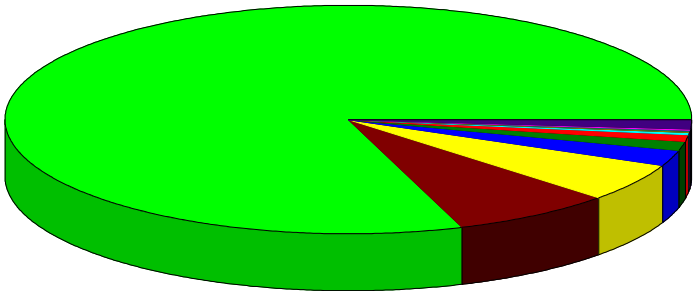
Income and Expense by Month
January through December 2024

Income
Expense



Expense Summary
January through December 2024

Bond Expense	80.47%
Landscaping	7.71
Utilities	5.47
District Management	2.26
Landscape - Tree Replacement	1.40
Insurance	1.05
Audit	0.34
Repairs & Maintenance	0.30
Legal	0.26
Bank Fees	0.26
Other	0.48
Total	\$2,786,141.18



By Account