

Gold Hill Mesa Metropolitan District No. 2

Balance Sheet

03/18/25

As of February 28, 2025

Accrual Basis

	<u>Feb 28, 25</u>
ASSETS	
Current Assets	
Checking/Savings	
First Bank Checking	247,680.50
UMB Senior Bond Fund - 8486.1	66.38
UMB Reserve Fund - 8486.2	1,039,597.42
UMB Bank Revenue Funds 486.4	294,364.80
UMB Sub Bond 8487-1	13,804.89
UMB Sub Project Fund - 8487.2	2,051.30
Total Checking/Savings	<u>1,597,565.29</u>
Accounts Receivable	
Accounts Receivable	4,332.77
Total Accounts Receivable	<u>4,332.77</u>
Other Current Assets	
Suspense	12,529.83
Property Tax Receivable - O&M	3,761.00
Property Tax Receivable - Debt	11,391.00
Total Other Current Assets	<u>27,681.83</u>
Total Current Assets	<u>1,629,579.89</u>
TOTAL ASSETS	<u><u>1,629,579.89</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	38,370.16
Total Accounts Payable	<u>38,370.16</u>
Other Current Liabilities	
Due to District 1	39,723.75
Deferred Prop Tax Rev - O&M	3,761.00
Deferred Prop Tax Rev - Debt	11,391.00
Total Other Current Liabilities	<u>54,875.75</u>
Total Current Liabilities	<u>93,245.91</u>
Total Liabilities	93,245.91
Equity	
Fund Balance - Debt	1,367,383.08
Retained Earnings	201,602.08
Net Income	-32,651.18
Total Equity	<u>1,536,333.98</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,629,579.89</u></u>

Gold Hill Mesa Metropolitan District No. 2

Profit & Loss Budget vs. Actual

January through February 2025

General fund

	TOTAL				
	Feb 25	Jan - Feb 25	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense					
Income					
Urban Renewal TIF	0.00	0.00	262,796.00	-262,796.00	0.0%
Specific Ownership Tax	2,226.21	2,226.21	18,659.00	-16,432.79	11.93%
CY Property Tax	24.94	24.94	3,761.00	-3,736.06	0.66%
Homeowners Fee					
Underdrain Maint.	0.00	4,548.00			
Landscape Maintenance	16,233.90	32,186.00	194,805.00	-162,619.00	16.52%
Utilities	4,599.98	9,257.53	55,200.00	-45,942.47	16.77%
Total Homeowners Fee	<u>20,833.88</u>	<u>45,991.53</u>	<u>250,005.00</u>	<u>-204,013.47</u>	<u>18.4%</u>
Total Income	<u>23,085.03</u>	<u>48,242.68</u>	<u>535,221.00</u>	<u>-486,978.32</u>	<u>9.01%</u>
Expense					
Treasurer Collection Fee	0.37	0.37	188.00	-187.63	0.2%
Audit	0.00	0.00	10,250.00	-10,250.00	0.0%
Bank Fees	10.00	20.00	200.00	-180.00	10.0%
District Management	1,814.85	4,272.60	96,000.00	-91,727.40	4.45%
Dues & Licenses	0.00	0.00	1,500.00	-1,500.00	0.0%
Election Expense	1,204.59	1,204.59	10,000.00	-8,795.41	12.05%
Insurance	2,160.00	17,155.00	15,000.00	2,155.00	114.37%
Landscaping	33,743.88	45,493.88	150,000.00	-104,506.12	30.33%
Landscape - Tree Replacement	22,000.00	22,000.00	60,000.00	-38,000.00	36.67%
Legal	1,156.84	2,252.34	20,000.00	-17,747.66	11.26%
Repairs & Maintenance	0.00	0.00	50,000.00	-50,000.00	0.0%
Snow Removal	0.00	2,875.00	15,000.00	-12,125.00	19.17%
Storm Water Fees	379.82	769.57	4,000.00	-3,230.43	19.24%
Underdrainage	0.00	0.00	68,120.00	-68,120.00	0.0%
Utilities	0.00	234.30	125,000.00	-124,765.70	0.19%
Total Expense	<u>62,470.35</u>	<u>96,277.65</u>	<u>625,258.00</u>	<u>-528,980.35</u>	<u>15.4%</u>
Net Ordinary Income	<u>-39,385.32</u>	<u>-48,034.97</u>	<u>-90,037.00</u>	<u>42,002.03</u>	<u>53.35%</u>
Net Income	<u><u>-39,385.32</u></u>	<u><u>-48,034.97</u></u>	<u><u>-90,037.00</u></u>	<u><u>42,002.03</u></u>	<u><u>53.35%</u></u>

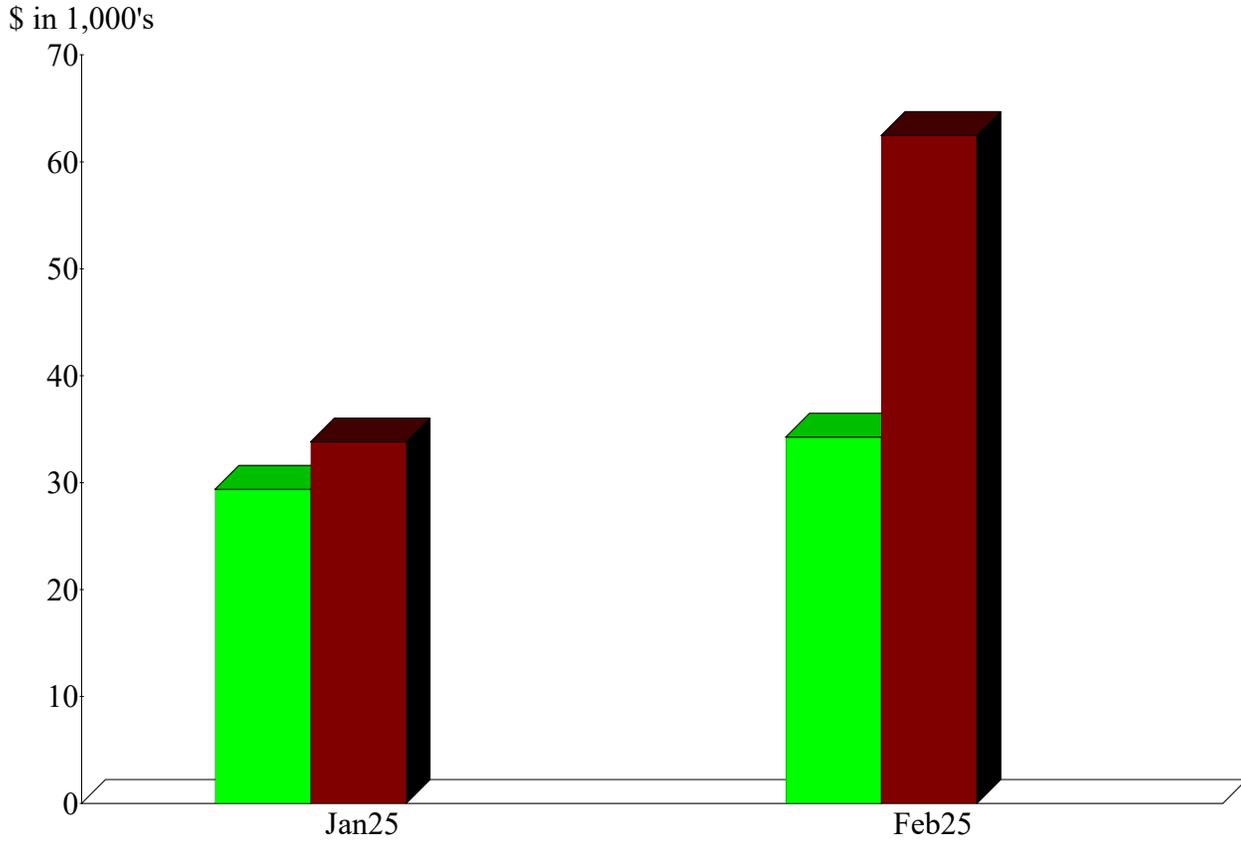
Gold Hill Mesa Metropolitan District No. 2

Profit & Loss Budget vs. Actual

January through February 2025

	TOTAL				
	Feb 25	Jan - Feb 25	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense					
Income					
Interest Income	0.00	0.00	10,000.00	-10,000.00	0.0%
Urban Renewal TIF	0.00	0.00	1,744,964.00	-1,744,964.00	0.0%
Specific Ownership Tax	6,743.73	6,743.73	798.00	5,945.73	845.08%
CY Property Tax	75.54	75.54	11,394.00	-11,318.46	0.66%
Interest Income - Debt	4,342.13	8,565.65			
Total Income	<u>11,161.40</u>	<u>15,384.92</u>	<u>1,767,156.00</u>	<u>-1,751,771.08</u>	<u>0.87%</u>
Expense					
Treasurer Collection Fee	1.13	1.13	171.00	-169.87	0.66%
Bond Expense					
Paying Agent Fee	0.00	0.00	7,000.00	-7,000.00	0.0%
Bond Interest - Series 2022A	0.00	0.00	550,825.00	-550,825.00	0.0%
Bond Principal Series 2022A	0.00	0.00	675,000.00	-675,000.00	0.0%
Bond Interest - Series 2022B(3)	0.00	0.00	312,970.00	-312,970.00	0.0%
Bond Principal Series 2022B	0.00	0.00	225,000.00	-225,000.00	0.0%
Total Bond Expense	<u>0.00</u>	<u>0.00</u>	<u>1,770,795.00</u>	<u>-1,770,795.00</u>	<u>0.0%</u>
Total Expense	<u>1.13</u>	<u>1.13</u>	<u>1,770,966.00</u>	<u>-1,770,964.87</u>	<u>0.0%</u>
Net Ordinary Income	<u>11,160.27</u>	<u>15,383.79</u>	<u>-3,810.00</u>	<u>19,193.79</u>	<u>-403.77%</u>
Net Income	<u><u>11,160.27</u></u>	<u><u>15,383.79</u></u>	<u><u>-3,810.00</u></u>	<u><u>19,193.79</u></u>	<u><u>-403.77%</u></u>

Income and Expense by Month
January through February 2025



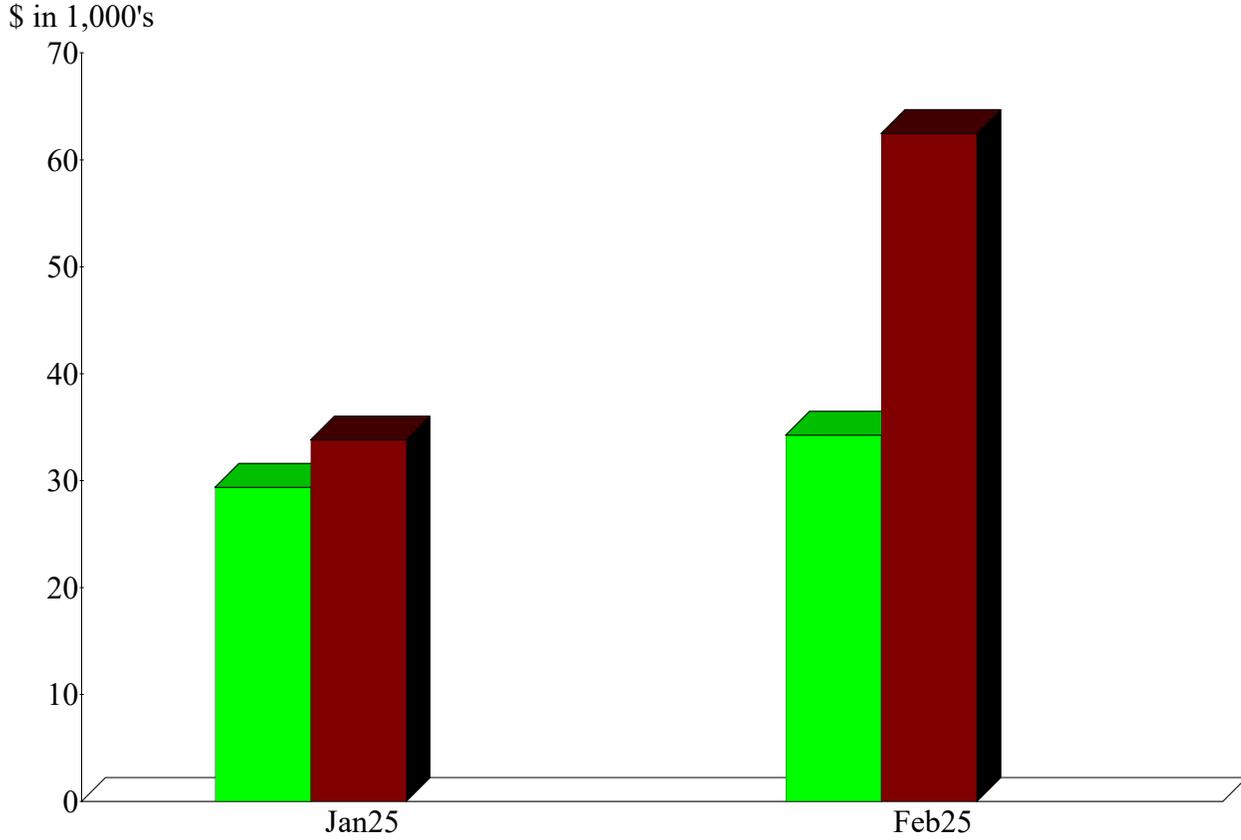
Income Summary
January through February 2025

Homeowners Fee	72.28%
Specific Ownership Tax	14.10
Interest Income - Debt	13.46
CY Property Tax	0.16
Total	\$63,627.60



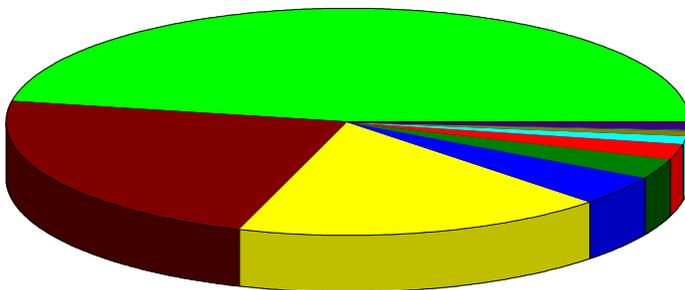
By Account

Income and Expense by Month
January through February 2025



Expense Summary
January through February 2025

Landscaping	47.25%
Landscape - Tree Replacement	22.85
Insurance	17.82
District Management	4.44
Snow Removal	2.99
Legal	2.34
Election Expense	1.25
Storm Water Fees	0.80
Utilities	0.24
Bank Fees	0.02
Treasurer Collection Fee	0.01
Total	\$96,278.78



By Account