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09/15/23

Accrual Basis

Gold Hill Mesa Metropolitan District No. 1

Balance Sheet

As of August 31, 2023

	Aug 31, 23
ASSETS	
Current Assets	
Checking/Savings	
First Bank Checking	219,200.46
Total Checking/Savings	219,200.46
Accounts Receivable	
Accounts Receivable	-62.40
Total Accounts Receivable	-62.40
Other Current Assets	
*Undeposited Funds	6,770.40
Due From Other Districts	39,724.00
Prepaid Insurance	14,263.00
Total Other Current Assets	60,757.40
Total Current Assets	279,895.46
TOTAL ASSETS	279,895.46
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	54,364.28
Total Accounts Payable	54,364.28
Total Current Liabilities	54,364.28
Total Liabilities	54,364.28
Equity	
Fund Balance - O&M	249,065.92
Retained Earnings	69,512.02
Net Income	-93,046.76
Total Equity	225,531.18
TOTAL LIABILITIES & EQUITY	279,895.46

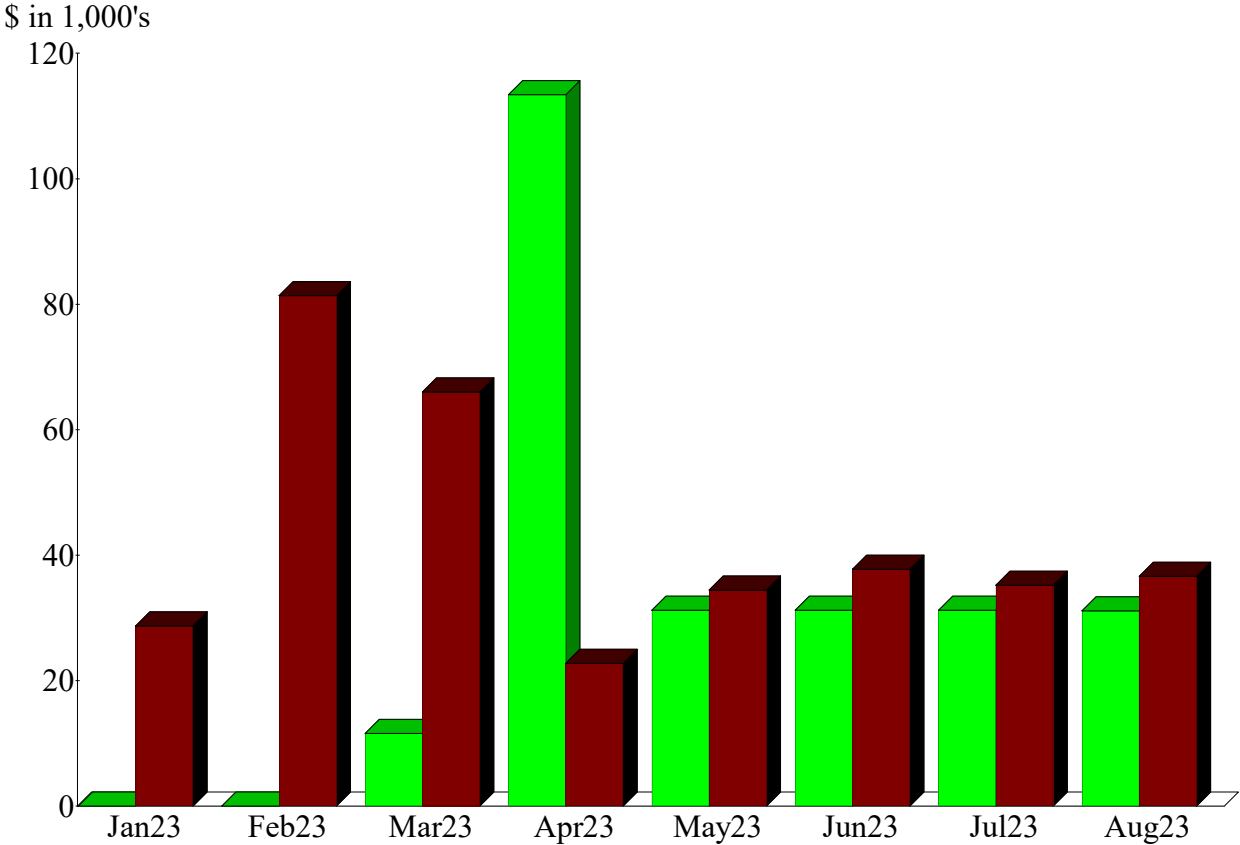
Gold Hill Mesa Metropolitan District No. 1

Profit & Loss Budget vs. Actual

January through August 2023

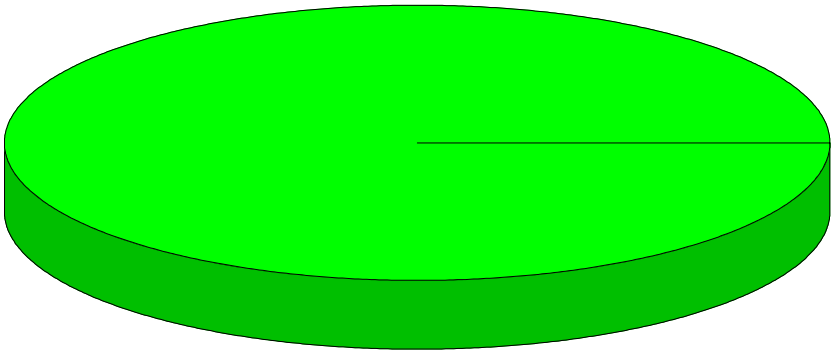
	TOTAL				
	Aug 23	Jan - Aug 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense					
Income					
Miscellaneous Income	0.00	0.00			
Homeowners Fee	31,159.46	249,930.88	375,046.00	-125,115.12	66.64%
Intergvtmt Rev - District #2	0.00	0.00	247,268.00	-247,268.00	0.0%
Total Income	31,159.46	249,930.88	622,314.00	-372,383.12	40.16%
Expense					
General & Administrative					
Accounting	0.00	13,130.95	40,000.00	-26,869.05	32.83%
Audit	1,260.79	16,623.68	9,900.00	6,723.68	167.92%
Bank Fees	10.00	116.00			
Contingency	0.00	0.00	9,850.00	-9,850.00	0.0%
District Management	7,500.00	55,666.83	38,000.00	17,666.83	146.49%
Dues & Licenses	0.00	0.00	1,500.00	-1,500.00	0.0%
Election Expense	0.00	0.00	7,000.00	-7,000.00	0.0%
Insurance	900.00	900.00	12,500.00	-11,600.00	7.2%
Legal	266.13	12,042.22	17,250.00	-5,207.78	69.81%
Miscellaneous	0.00	0.00	2,000.00	-2,000.00	0.0%
Repaymt - Dev Advance	0.00	0.00	100,000.00	-100,000.00	0.0%
SDA Dues	0.00	1,258.05			
Total General & Administrative	9,936.92	99,737.73	238,000.00	-138,262.27	41.91%
Operations & Maintenance					
Landscape - Maintenance	0.00	118,721.65	150,000.00	-31,278.35	79.15%
Landscape - Tree Replacement	0.00	0.00	45,000.00	-45,000.00	0.0%
Repairs & Maintenance	5,364.39	68,366.54	60,000.00	8,366.54	113.94%
Snow Removal	0.00	888.00	10,000.00	-9,112.00	8.88%
Storm Water Fees	280.35	3,926.67			
Underdrainage	0.00	0.00	72,000.00	-72,000.00	0.0%
Utilities	21,060.98	51,337.05	148,000.00	-96,662.95	34.69%
Total Operations & Maintenance	26,705.72	243,239.91	485,000.00	-241,760.09	50.15%
Total Expense	36,642.64	342,977.64	723,000.00	-380,022.36	47.44%
Net Ordinary Income	-5,483.18	-93,046.76	-100,686.00	7,639.24	92.41%
Net Income	-5,483.18	-93,046.76	-100,686.00	7,639.24	92.41%

Income and Expense by Month
January through August 2023



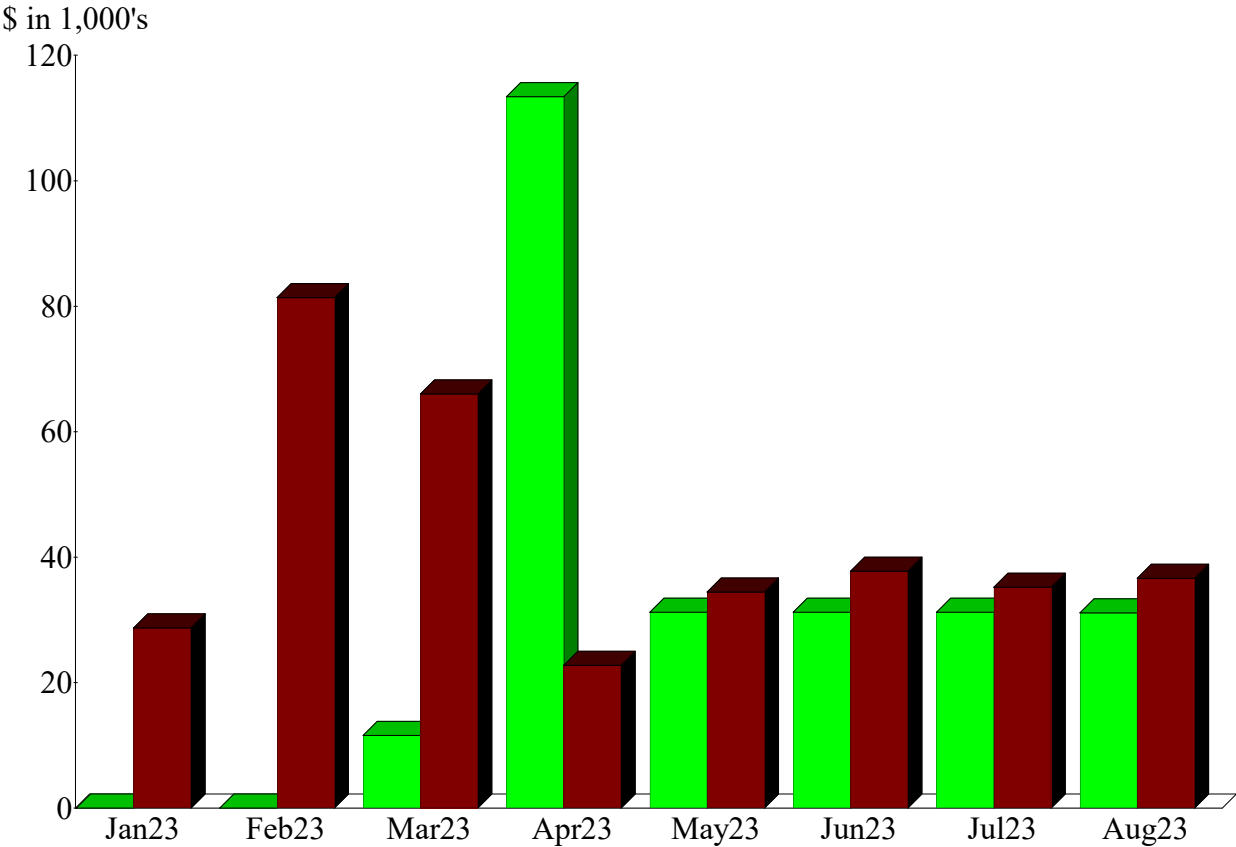
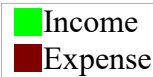
Income Summary
January through August 2023

Homeowners Fee	100.00%
Total	\$249,930.88



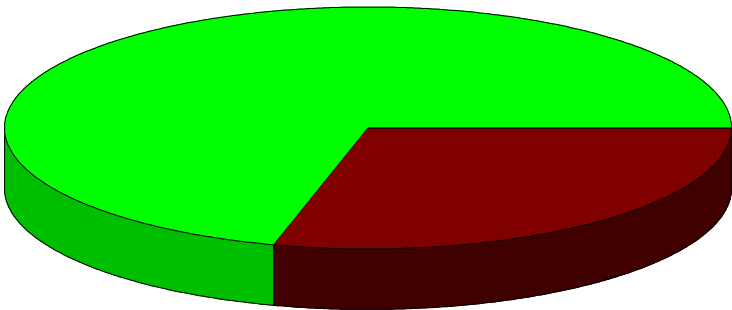
By Account

Income and Expense by Month
January through August 2023



Expense Summary
January through August 2023

Operations & Maintenance	70.92%
General & Administrative	29.08
Total	\$342,977.64



By Account