

8:28 AM

Gold Hill Mesa Metropolitan District No. 2

03/15/24

Balance Sheet

Accrual Basis

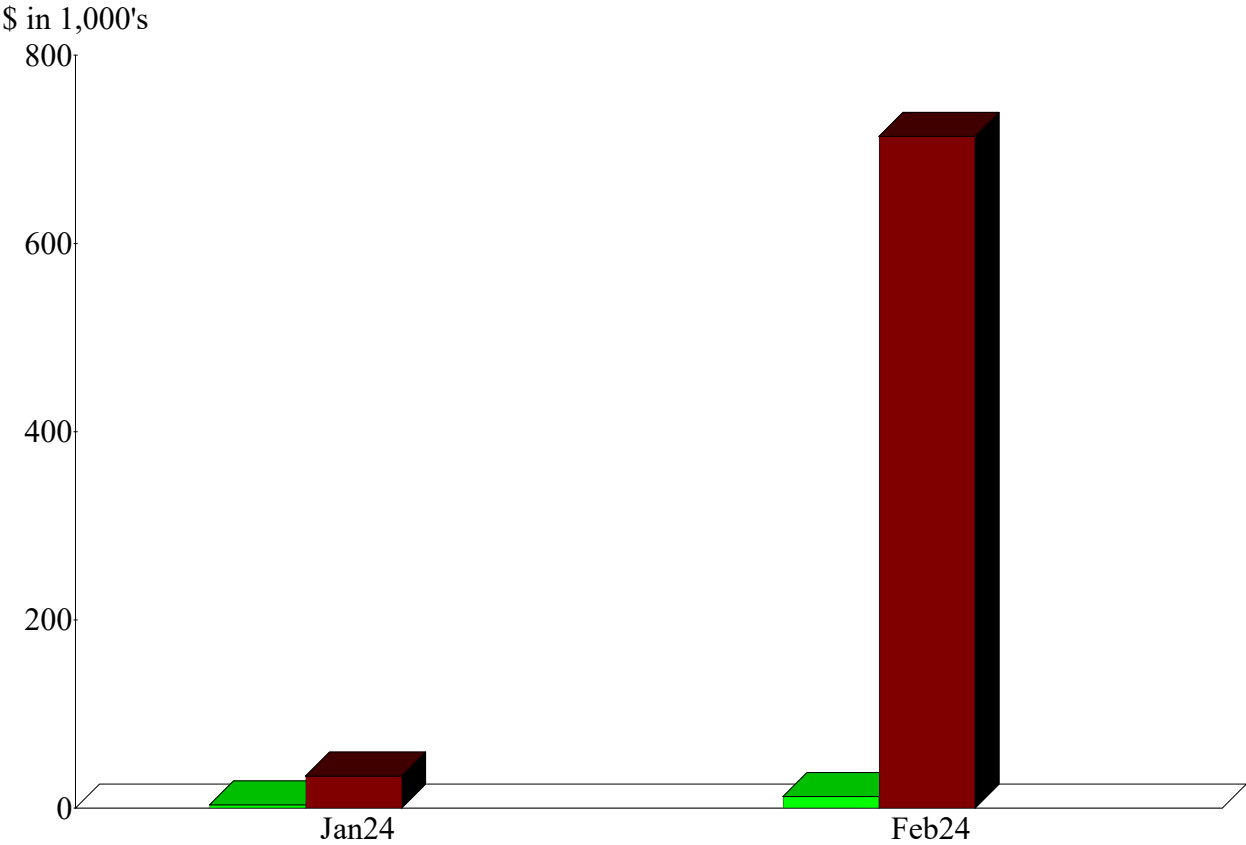
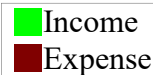
As of February 29, 2024

| | Feb 29, 24 |
|---------------------------------------|---------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| First Bank Checking | 243,242.44 |
| UMB Senior Bond Fund - 8486.1 | 4.60 |
| UMB Reserve Fund - 8486.2 | 1,042,324.20 |
| UMB Sub Bond 8487-1 | 210.13 |
| UMB Sub Project Fund - 8487.2 | 1,961.17 |
| Total Checking/Savings | 1,287,742.54 |
| Other Current Assets | |
| Property Tax Receivable - O&M | 3,843.00 |
| Property Tax Receivable - Debt | 11,528.00 |
| Total Other Current Assets | 15,371.00 |
| Total Current Assets | 1,303,113.54 |
| TOTAL ASSETS | 1,303,113.54 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| Accounts Payable | 54,160.79 |
| Total Accounts Payable | 54,160.79 |
| Other Current Liabilities | |
| Due to District 1 | 39,723.75 |
| Deferred Prop Tax Rev - O&M | 3,843.00 |
| Deferred Prop Tax Rev - Debt | 11,528.00 |
| Total Other Current Liabilities | 55,094.75 |
| Total Current Liabilities | 109,255.54 |
| Total Liabilities | 109,255.54 |
| Equity | |
| Fund Balance - Debt | 1,367,383.08 |
| Retained Earnings | 558,736.32 |
| Net Income | -732,261.40 |
| Total Equity | 1,193,858.00 |
| TOTAL LIABILITIES & EQUITY | 1,303,113.54 |

Gold Hill Mesa Metropolitan District No. 2
Profit & Loss Budget vs. Actual
January through February 2024

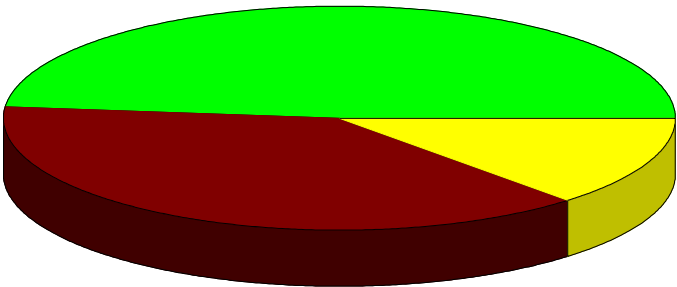
| | TOTAL | | | | |
|---------------------------------|-------------|--------------|--------------|----------------|-------------|
| | Feb 24 | Jan - Feb 24 | Budget | \$ Over Budget | % of Budget |
| Ordinary Income/Expense | | | | | |
| Income | | | | | |
| Urban Renewal TIF - Debt | 0.00 | 0.00 | 1,748,598.00 | -1,748,598.00 | 0.0% |
| Urban Renewal TIF O&M | 0.00 | 0.00 | 263,343.00 | -263,343.00 | 0.0% |
| Interest Income - Debt | 4,171.01 | 7,644.84 | | | |
| Homeowners Fee | 0.00 | 0.00 | 300,000.00 | -300,000.00 | 0.0% |
| CY Property Tax - O&M | 0.00 | 0.00 | 3,843.00 | -3,843.00 | 0.0% |
| Specific Ownership Tax - O&M | 2,033.70 | 2,033.70 | 18,703.00 | -16,669.30 | 10.87% |
| CY Property Tax - Debt | 0.00 | 0.00 | 11,528.00 | -11,528.00 | 0.0% |
| Specifice Ownership Tax - Debt | 6,101.28 | 6,101.28 | 807.00 | 5,294.28 | 756.05% |
| Total Income | 12,305.99 | 15,779.82 | 2,346,822.00 | -2,331,042.18 | 0.67% |
| Expense | | | | | |
| Audit | 0.00 | 0.00 | 9,400.00 | -9,400.00 | 0.0% |
| Bank Fees | 10.00 | 20.00 | 200.00 | -180.00 | 10.0% |
| District Management | 3,896.25 | 11,896.25 | 96,000.00 | -84,103.75 | 12.39% |
| Dues & Licenses | 0.00 | 0.00 | 1,500.00 | -1,500.00 | 0.0% |
| Insurance | 0.00 | 13,981.00 | 13,000.00 | 981.00 | 107.55% |
| Landscaping | 14,346.25 | 24,828.53 | 150,000.00 | -125,171.47 | 16.55% |
| Landscape - Tree Replacement | 0.00 | 0.00 | 45,000.00 | -45,000.00 | 0.0% |
| Legal | 0.00 | 1,706.25 | 20,000.00 | -18,293.75 | 8.53% |
| Repairs & Maintenance | 8,383.25 | 8,383.25 | 70,000.00 | -61,616.75 | 11.98% |
| SDA Dues | 1,237.50 | 1,237.50 | | | |
| Snow Removal | 0.00 | 0.00 | 10,000.00 | -10,000.00 | 0.0% |
| Treasurer Collection Fee - O&M | 0.00 | 0.00 | 192.00 | -192.00 | 0.0% |
| Treasurer Collection Fee - Debt | 0.00 | 0.00 | 173.00 | -173.00 | 0.0% |
| Underdrainage | 0.00 | 0.00 | 68,120.00 | -68,120.00 | 0.0% |
| Utilities | 6,333.94 | 6,346.84 | 150,000.00 | -143,653.16 | 4.23% |
| Bond Expense | | | | | |
| Paying Agent Fee | 0.00 | 0.00 | 7,000.00 | -7,000.00 | 0.0% |
| Bond Interest - Series 2022A | 0.00 | 0.00 | 582,825.00 | -582,825.00 | 0.0% |
| Bond Principal Series 2022A | 0.00 | 0.00 | 640,000.00 | -640,000.00 | 0.0% |
| Bond Interest - Series 2022B(3) | 583,641.60 | 583,641.60 | 326,900.00 | 256,741.60 | 178.54% |
| Bond Principal Series 2022B | 96,000.00 | 96,000.00 | 140,000.00 | -44,000.00 | 68.57% |
| Total Bond Expense | 679,641.60 | 679,641.60 | 1,696,725.00 | -1,017,083.40 | 40.06% |
| Total Expense | 713,848.79 | 748,041.22 | 2,330,310.00 | -1,582,268.78 | 32.1% |
| Net Ordinary Income | -701,542.80 | -732,261.40 | 16,512.00 | -748,773.40 | -4,434.72% |
| Net Income | -701,542.80 | -732,261.40 | 16,512.00 | -748,773.40 | -4,434.72% |

Income and Expense by Month
January through February 2024



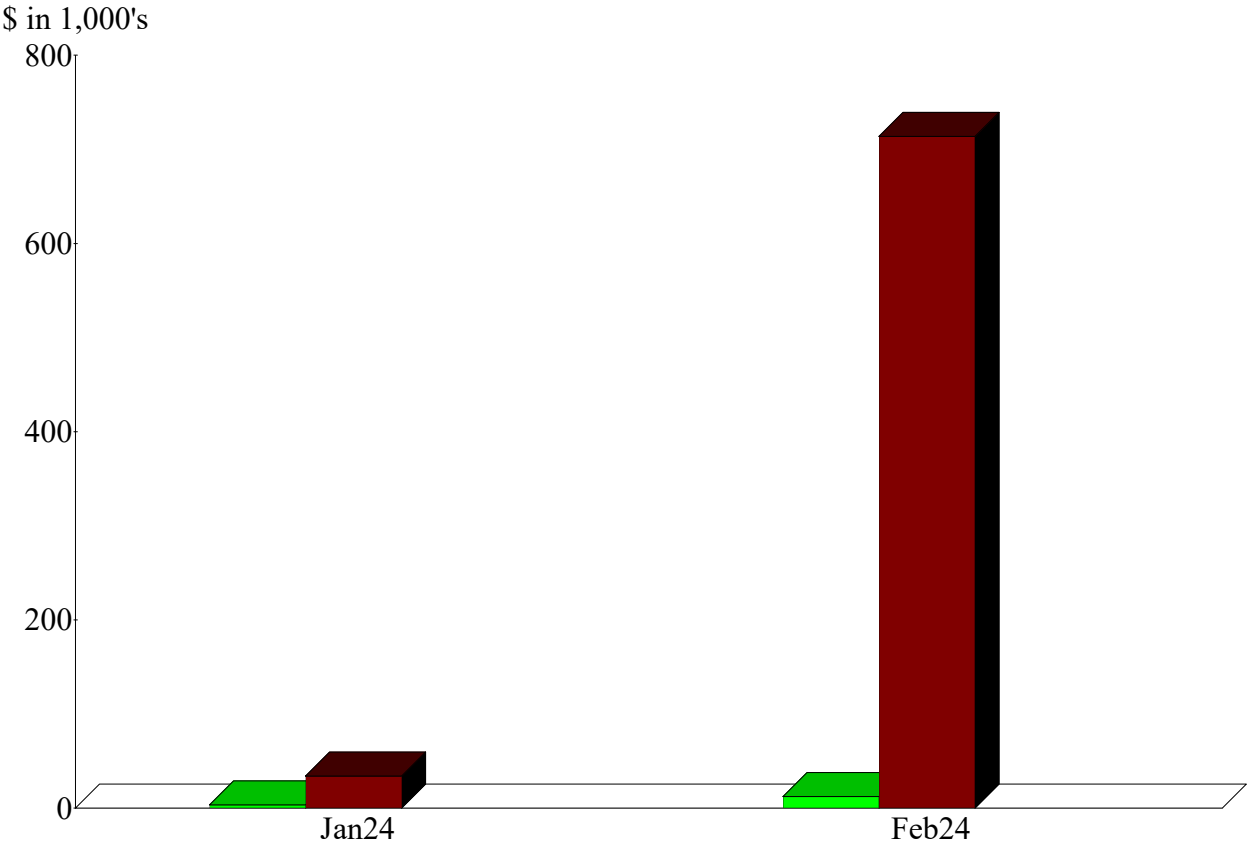
Income Summary
January through February 2024

| | |
|--------------------------------|-------------|
| Interest Income - Debt | 48.45% |
| Specifice Ownership Tax - Debt | 38.67 |
| Specific Ownership Tax - O&M | 12.89 |
| Total | \$15,779.82 |



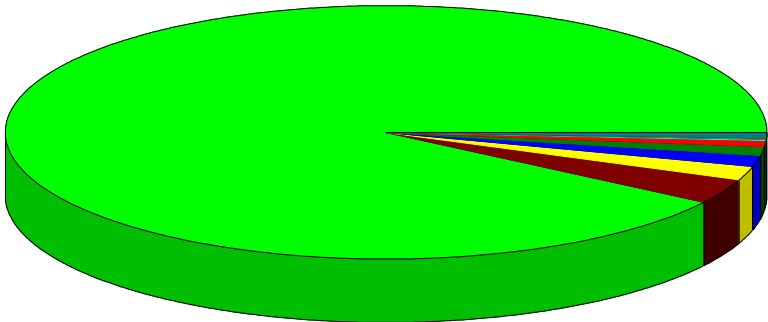
By Account

Income and Expense by Month
January through February 2024



Expense Summary
January through February 2024

| | |
|-----------------------|--------------|
| Bond Expense | 90.86% |
| Landscaping | 3.32 |
| Insurance | 1.87 |
| District Management | 1.59 |
| Repairs & Maintenance | 1.12 |
| Utilities | 0.85 |
| Legal | 0.23 |
| SDA Dues | 0.17 |
| Bank Fees | 0.01 |
| Total | \$748,041.22 |



By Account